

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30.09.2017 (Un Audited)	30.06.2017 (Un Audited)	30.09.2016 (Un Audited)	30.09.2017 (Un Audited)	30.09.2016 (Un Audited)	31.03.2017 (Audited)
1	Revenue from operations						
	a) Net sales / income from operations (inclusive of excise duty)	22,906.07	26,966.98	25,398.14	49,873.05	48,807.79	106,247.29
	Less :Inter Segment Transfers	4,075.52	4,356.65	4,169.84	8,432.17	8,388.35	18,135.60
	Total Revenue from operations (inclusive of excise duty)	18,830.55	22,610.33	21,228.29	41,440.88	40,419.44	88,111.69
2	Other Income	39.86	140.22	123.02	180.08	193.77	363.97
	Total income (1+2)	18,870.41	22,750.55	21,351.31	41,620.96	40,613.21	88,475.66
3	Expenses						
	a) Cost of materials consumed	6,736.77	7,413.52	7,267.51	14,150.29	14,542.54	30,376.62
	b) Purchase of Stock in Trade	-	-	0.03	-	0.04	130.47
	c) Power	1,999.75	2,218.32	1,859.81	4,218.07	3,875.47	8,349.82
	d) Fuel	3,413.22	3,371.90	2,603.01	6,785.12	5,134.84	12,291.75
	e) Changes in inventories of finished goods, work-in-progress and stock-in-t	83.13	(131.81)	260.17	(48.67)	82.82	633.69
	f) Excise duty paid	(17.57)	2,950.01	2,779.26	2,932.44	5,288.47	11,564.22
	g) Employee benefits expense	841.59	854.43	759.53	1,696.02	1,487.10	3,101.46
	h) Depreciation and amortisation	788.93	760.84	642.05	1,549.77	1,262.59	2,513.60
	i) Finance costs	838.26	756.32	814.78	1,594.58	1,552.52	3,111.33
	j) Transport & Handling	3,213.03	2,697.59	3,309.32	5,910.62	6,380.62	12,638.27
	k) Inter Segment Transfers	(4,075.52)	(4,356.65)	(4,169.84)	(8,432.17)	(8,388.35)	(18,135.60)
	l) Other expenditure	3,541.88	3,743.24	3,883.81	7,285.12	6,923.17	15,738.61
	Total expenses	17,363.47	20,277.71	20,009.43	37,641.19	38,141.83	82,314.24
4	Profit before tax (1 + 2 - 3)	1,506.94	2,472.84	1,341.88	3,979.77	2,471.38	6,161.42
5	Tax expense						
	a) Current tax	524.89	890.28	136.15	1,415.17	352.81	616.02
	b) Deferred tax	9.61	(43.91)	4.99	(34.30)	3.37	78.08
6	Net profit for the period / year (4 - 5)	972.44	1,626.47	1,200.74	2,598.90	2,115.20	5,467.32
7	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
8	Total Comprehensive Income (6 + 7)	972.44	1,626.47	1,200.74	2,598.90	2,115.20	5,467.32
9	Paid-up equity share capital (face value Rs. 10/- each)	3,673.28	3,673.28	3,673.28	3,673.28	3,673.28	3,673.28
10	Other Equity	-	-	-	-	-	21,036.86
11	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)						
	- Basic	2.63	4.43	3.28	7.06	5.77	14.90
	- Diluted	2.63	4.43	3.28	7.06	5.77	14.90



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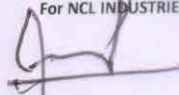
Notes:

- 1 The above financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their respective meetings held on 02 December 2017. The Statutory auditors have carried a limited review of financial results.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and year ended 30 Sep 2016 and March 2017

Particulars	Quarter ended	Half year ended	Year ended
	30.09.2016	30.09.2016	31.03.2017
Net profit under previous GAAP	1,206.41	2,120.87	5,472.99
Prior period expenses adjustment as per Ind AS	(4.36)	(4.36)	(4.36)
Deffered Tax on the Ind AS Adjustment	(1.31)	(1.31)	(1.31)
Net profit under Ind AS	1,200.74	2,115.20	5,467.32

- 4 Revenue from the operations of the current quarter are not comparable with previous periods, since revenues presented are net of Goods and Service Tax (GST) whereas Excise duties were included in revenue with corresponding disclosure under expenses in the previous periods.
- 5 Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 6 The third Cement Bonded particled Boards Plant at Simhapuri, Suryapet district, Telangana has successfully commenced it commercial operations with effect from 2nd December 2017.
- 7 Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation.

By Order of the Board of Directors
For NCL INDUSTRIES LTD



K RAVI
MANAGING DIRECTOR



Place : HYDERABAD
Date : 02.12.2017

NCL INDUSTRIES LTD
Standalone Statement of Assets and Liabilities

All amounts in Indian Rupees Lakhs

Particulars		As at 30th September, 2017	As at 31st March, 2017
		Unaudited	Audited
A	1 ASSETS		
	Non-current assets		
	Property, plant and equipment	38,686.01	38,537.36
	Capital work-in-progress	26,825.33	15,220.05
	Other intangible assets	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	Financial assets		
	Investments	-	-
	Loans	-	-
	Other financial assets	1,205.07	1,717.35
	Other non-current assets	-	-
	Sub-total - Non-Current Assets	66,716.41	55,474.76
	2 Current assets		
	Inventories	7,679.84	7,088.80
	Financial assets		
Investments	-	-	
Trade receivables	5,985.53	4,768.22	
Cash and cash equivalents	860.51	859.62	
Bank balances other than Cash and Cash equivalents above	778.64	326.02	
Loans	-	335.00	
Other financial assets	747.60	1,804.60	
Other current assets	4,652.66	7,714.09	
Current Tax Assets	-	-	
Sub-total - Current Assets	20,704.78	22,896.35	
	TOTAL - ASSETS	87,421.19	78,371.11
B	EQUITY AND LIABILITIES		
	1 Equity		
	Equity Share capital	3,673.28	3,673.28
	Other equity	22,969.54	21,036.86
	Sub-total - Shareholders' funds	26,642.82	24,710.14
	2 LIABILITIES		
	Non-current liabilities		
	Deferred Tax Liabilities (Net)	4,287.01	4,322.63
	Financial liabilities		
	Loans	32,224.97	23,119.54
	Other financial liabilities	4,235.27	4,560.92
	Provisions	530.54	524.05
	Income tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	41,277.79	32,527.14
3 Current liabilities			
Financial liabilities			
Loans	2,169.91	3,514.48	
Trade payables	2,481.70	3,244.96	
Other financial liabilities	8,173.70	7,518.11	
Other current liabilities	5,116.47	5,335.96	
Provisions	330.68	160.32	
Current tax liabilities (net)	1,228.12	1,360.00	
Sub-total - Current liabilities	19,500.58	21,133.83	
	TOTAL - EQUITY AND LIABILITIES	87,421.19	78,371.11



Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Period Ended		Year Ended 31-03-
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
1 Segment Revenue						
a) Cement Division	25,351.73	25,967.89	23,603.43	51,319.62	45,296.68	100,434.16
b) Boards Division	2,953.56	2,611.48	2,789.48	5,565.04	5,332.53	10,724.20
c) Prefab Division	-	-	-	-	-	-
d) Energy Division	70.23	-	86.72	70.23	86.72	204.78
e) Ready Mix Concrete Division	1,206.23	1,173.92	1,376.96	2,380.15	2,768.71	5,174.95
f) Unallocated	-	-	-	-	-	-
TOTAL	29,581.75	29,753.29	27,856.58	59,335.04	53,484.64	116,538.09
Less : Inter Segment Revenue	4,075.52	4,356.65	4,169.84	8,432.17	8,388.35	18,135.60
Less : Taxes & Duties including Excise Duty	6,658.11	5,736.32	5,237.70	12,394.43	9,965.32	21,855.02
Net Sales from Operations	18,848.12	19,660.32	18,449.04	38,508.44	35,130.97	76,547.47
2 Segment Results:						
Profit before Interest & Tax						
a) Cement Division	1,896.08	2,753.05	1,542.51	4,649.12	2,903.97	6,895.85
b) Boards Division	495.15	531.96	605.99	1,027.11	1,176.66	2,358.64
c) Prefab Division	-	-	-	-	0.79	0.79
d) Energy Division	(6.05)	(81.05)	3.93	(87.09)	(80.73)	(122.00)
e) Ready Mix Concrete Division	(39.99)	25.20	4.23	(14.79)	23.21	139.47
f) Unallocated	-	-	-	-	-	-
TOTAL	2,345.20	3,229.16	2,156.66	5,574.35	4,023.90	9,272.75
Less: Interest	838.26	756.32	814.78	1,594.58	1,552.52	3,111.33
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	1,506.94	2,472.84	1,341.88	3,979.77	2,471.38	6,161.42
3 Segment Assets						
a) Cement Division	62,770.84	61,420.29	50,120.27	62,770.84	50,120.27	58,321.47
b) Boards Division	10,175.39	9,664.52	7,113.46	10,175.39	7,113.46	8,806.68
c) Prefab Division	80.81	80.81	80.81	80.81	80.81	80.81
d) Energy Division	3,196.11	3,168.77	3,616.86	3,196.11	3,616.86	3,210.45
e) Ready Mix Concrete Division	1,794.12	1,695.72	1,541.50	1,794.12	1,541.50	1,715.78
f) Unallocated	9,403.94	6,249.17	4,979.43	9,403.94	4,979.43	6,236.55
TOTAL	87,421.21	82,279.28	67,452.33	87,421.21	67,452.33	78,371.74
4 Segment Liabilities						
a) Cement Division	42,007.08	33,322.67	26,934.38	42,007.08	26,934.38	33,868.90
b) Boards Division	1,553.27	1,515.20	1,277.28	1,553.27	1,277.28	1,320.47
c) Prefab Division	24.69	24.69	24.69	24.69	24.69	24.69
d) Energy Division	30.53	27.84	31.32	30.53	31.32	25.77
e) Ready Mix Concrete Division	535.60	599.50	840.93	535.60	840.93	607.09
f) Unallocated	43,270.04	46,789.39	38,343.74	43,270.04	38,343.74	42,524.80
TOTAL	87,421.21	82,279.28	67,452.33	87,421.21	67,452.33	78,371.74

