

Ref: NCLIL/BSE/NSE/2017-18

November 18, 2017

To
Deputy General Manager
BSE Limited
Phirojee Jeejeebhoy Towers
Floor No.25, Dalal Street
MUMBAI – 400 001.
Scrip Code: 502168

National Stock Exchange of India
Limited
'Exchange Plaza'. C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: NCLIND

Dear Sir,

CRISIL RATING UPDATES Regulation 30(6) LODR

CRISIL Ltd assigned the following ratings to working capital limits and fixed deposits availed by the company :

1. **Fund based** Working Capital facilities of Rs.100.00 Crores: **CRISIL BBB+ (Positive)**
(Pronounced as **CRISIL BBB plus**)

2. **Non Fund** based Working Capital facilities of Rs.5.00 Crores : **CRISIL A2**
(Pronounced (as **CRISIL A2**))

3. **FIXED DEPOSITS**

Fixed Deposit amount of Rs.60.00 Crores

: **CRISIL FA-**
(Pronounced as **CRISIL F A Minus**)

This is for your kind intimation.

Thanking You

Yours faithfully
for **NCL INDUSTRIES LTD.,**


T. ARUN KUMAR
Company Secretary

