

NCLIL/SEC/2022-2023

30.05.2022

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Floor.25, Dalal Street
MUMBAI – 400001.
Tel No.022-22721234

**National Stock Exchange
of India Limited**
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), MUMBAI - 400051

Dear Sir,

Re: Outcome of Board Meeting dated 30th May, 2022

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Audited stand alone and consolidated Financial Results for the quarter and year ended 31st March, 2022 was approved. Pursuant to Regulation 33 of the SEBI (LODR), 2015 please find attached the following.
 1. Copy of the Audited Financial Results
 2. Auditors' Reports
 3. Statement of Assets and Liabilities for the period ended 31st March, 2022
 4. Declaration in terms of Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

The results are also being published in the prescribed format under Regulation 47 of SEBI (LODR) 2015.

- 2) The Board recommended a final dividend of 15 % (Rs.1.50 per Share) in addition to the Interim dividend aggregating to 15% already paid. With this, if approved by the shareholders, the total dividend for the financial year 2021-22 will be 30%. (Previous year 40%)
- 3) The Board has named Mr. K Gautam, Joint Managing Director as Managing Director designate to be appointed for a period of five years w.e.f 1st October 2022 as recommended by Nomination & Remuneration Committee.

The Board also approved the proposal for appointment of Mr.K. Ravi as Executive Vice Chairman for a period of Five Years w.e.f from 1st October, 2022.

Both the above appointments are subject to the approval of Shareholders at the ensuing Annual general Meeting

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The meeting commenced at 11.30 AM and ended at 4.05 PM

This is for your kind information and records.

Yours faithfully,
for **NCL INDUSTRIES LIMITED**


T. ARUN KUMAR
Vice President & Company Secretary

