

NCL INDUSTRIES LTD
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	Revenue from operations				
	a) Net sales / income from operations (inclusive of excise duty)	29,257.17	32,368.51	26,966.98	1,09,727.16
	Less :Inter Segment Transfers	5,317.71	5,109.18	4,356.65	18,754.60
	Total Revenue from operations (inclusive of excise duty)	23,939.46	27,259.33	22,610.33	90,972.56
2	Other Income	133.87	471.79	140.22	707.62
	Total income (1+2)	24,073.33	27,731.12	22,750.55	91,680.18
3	Expenses				
	a) Cost of materials consumed	8,693.94	8,607.67	7,413.52	31,088.28
	b) Purchase of Stock In Trade	-	-	-	-
	c) Power	3,257.33	3,240.84	2,218.32	10,341.35
	d) Fuel	5,592.71	6,003.64	3,371.90	17,630.31
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(877.59)	363.29	(131.81)	(292.10)
	f) Excise duty paid	-	-	2,950.01	2,932.44
	g) Employee benefits expense	978.32	958.09	854.43	3,522.81
	h) Depreciation and amortisation	1,128.90	986.97	760.84	3,474.78
	i) Finance costs	861.76	646.67	756.32	3,101.54
	j) Transport & Handling	5,082.46	4,704.29	2,697.59	14,310.56
	k) Inter Segment Transfers	(5,317.71)	(5,109.18)	(4,356.65)	(18,754.60)
	l) Other expenditure	3,805.40	4,972.94	3,743.24	16,887.90
	Total expenses	23,205.52	25,375.23	20,277.71	84,243.27
4	Profit before tax (1 + 2 - 3)	867.81	2,355.89	2,472.84	7,436.91
5	Tax expense				
	a) Current tax	208.89	689.85	890.28	1,774.22
	b) Deferred tax	39.47	725.69	(43.91)	751.93
6	Net profit for the period / year (4 - 5)	619.45	940.35	1,626.47	4,910.76
7	Other comprehensive income				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	-	-	-
8	Total Comprehensive income (6 + 7)	619.45	940.35	1,626.47	4,910.76
9	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	3,673.28	4,523.28
10	Other Equity	-	-	-	41,596.88
11	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)				
	- Basic	1.37	1.87	4.43	12.51
	- Diluted	1.37	1.87	4.43	12.51



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Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Year Ended 31-03-2018
	30-Jun-18	31-Mar-18	30-Jun-17	
	(Audited)	(Un Audited)	(Audited)	(Audited)
1 Segment Revenue				
a) Cement Division	32,408.50	35,456.94	25,967.89	1,15,618.88
b) Boards Division	2,859.26	3,422.34	2,611.48	12,025.55
c) Prefab Division	-	-	-	-
d) Energy Division	-	35.16	-	417.26
e) Ready Mix Concrete Division	1,488.15	1,628.07	1,173.92	5,229.44
f) Unallocated	-	-	-	-
TOTAL	36,755.92	40,542.51	29,753.28	1,33,291.13
Less : Inter Segment Revenue	5,317.71	5,109.18	4,356.65	18,754.60
Less : Taxes & Duties (including Excise Duty)	7,498.75	8,174.00	5,736.32	26,496.41
Net Sales from Operations	23,939.46	27,259.33	19,660.31	88,040.12
2 Segment Results:				
Profit before Interest & Tax				
a) Cement Division	1,634.46	2,697.65	2,753.05	8,651.09
b) Boards Division	150.02	333.34	531.96	1,821.72
c) Prefab Division	-	-	-	-
d) Energy Division	(81.23)	(40.62)	(81.05)	98.14
e) Ready Mix Concrete Division	26.32	12.20	25.20	(32.50)
f) Unallocated	-	-	-	-
TOTAL	1,729.57	3,002.57	3,229.17	10,538.45
Less: Interest	861.76	646.67	756.32	3,101.54
TOTAL PROFIT BEFORE TAX	867.81	2,355.89	2,472.84	7,436.91
3 Segment Assets				
a) Cement Division	76,653.75	66,901.39	61,420.29	66,901.39
b) Boards Division	11,494.41	10,983.16	9,664.52	10,983.16
c) Prefab Division	84.81	84.81	80.81	84.81
d) Energy Division	3,013.62	3,076.53	3,168.77	3,076.53
e) Ready Mix Concrete Division	2,647.44	2,214.87	1,695.72	2,214.87
f) Unallocated	13,294.47	12,667.33	6,249.17	12,667.33
TOTAL	1,07,188.50	95,928.08	82,279.28	95,928.08
4 Segment Liabilities				
a) Cement Division	32,594.10	27,126.89	33,322.67	27,126.89
b) Boards Division	1,928.01	1,615.88	1,515.20	1,615.88
c) Prefab Division	24.69	24.69	24.69	24.69
d) Energy Division	36.87	33.54	27.84	33.54
e) Ready Mix Concrete Division	1,171.84	723.98	599.50	723.98
f) Unallocated	71,432.99	66,403.11	46,789.39	66,403.11
TOTAL	1,07,188.50	95,928.08	82,279.28	95,928.08



Notes:

- 1 The above unaudited financial results as reviewed and recommended by the Audit committee were approved by the Board of Directors of the company in their meeting on August 10, 2018. The Statutory auditors have carried a limited review of financial results.
- 2 The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and the guidelines issued by SEBI .
- 3 Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- 4 Both the Hydel power plants of the Company started generation in the last week of July 2018.
- 5 Revenue from the operations of the quarter ended 30th June 2018 are not comparable with quarter ended 30th June 2017, since revenues presented are net of Goods and Service Tax (GST) whereas Excise duties were included in revenue, pursuant to the SEBI clarification , with corresponding disclosure under expenses in the previous period.
- 6 Figures for the quarter ended 31st March 2018 are the balancing figures between Audited figures for the full financial year and the published figures for the nine months period ended 31st December 2017.
- 7 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.

Place : HYDERABAD
Date : 10.08.2018



By Order of the Board of Directors
For NCL INDUSTRIES LTD

A handwritten signature in blue ink, appearing to be "K Ravi", written over a horizontal line.

K RAVI
MANAGING DIRECTOR

VENUGOPAL & CHENYOY

Chartered Accountants

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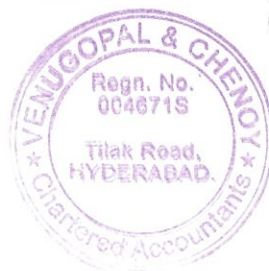
INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

TO THE BOARD OF DIRECTORS OF NCL INDUSTRIES LIMITED

We have reviewed the Standalone Unaudited Financial Results ("Results") of **NCL INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2018, included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. Our responsibility is to issue a report on the Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VENUGOPAL & CHENYOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

(P.V.SRI HARI)

Partner

Membership No.021961

Place : Hyderabad

Date : 08.08.2018