

NCLIL/SEC/2018-19

To
Deputy General Manager
BSE Limited
Phirojeejeejeebhoy Towers
Floor No.25, Dalal Street
MUMBAI – 400 001.
Telephone. 022-22721234 / 33
Scrip Code: 502168

Manager – Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza', C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051
Telephone: 022- 26598100
Symbol: NCLIND

Dear Sir,

Proceedings of the 37th Annual General Meeting (AGM) held on 25th September, 2018.

This is to inform you that in compliance with Regulation 30 of SEBI (LODR) Regulation 2015, please find here under the proceedings of the 37th Annual General Meeting of the Company held on Tuesday the September 25, 2018 at 10.30 AM at KLN Prasad Auditorium, 3rd Floor, FAPCCI Marg, Redhills, Hyderabad-500004.

The Company Secretary delivered welcome address to the members, directors and auditors present at the meeting and requested the chairman to conduct the proceedings.

Mr.R.Anand, Chairman of the Company conducted the proceedings of the Meeting.

The Chairman ascertained that Quorum is present and called the meeting to order.

The Chairman introduced all the directors present at the meeting

He then delivered his address explaining the performance of the company during the financial year 2017-18, declaration of final dividend, future outlook and 'e' Voting procedures under the Companies Act, 2013 and SEBI Regulations. He also informed that the results of the voting will be submitted to the Stock exchanges within 48 hours of conclusion of this meeting and will also be displayed on the website of the company.

Chairman then commenced the formal agenda items of AGM and with the consent of the members Notice convening AGM, Directors Report, Auditors Report and Financial Statements for the F.Y2017-18 were taken as read.

The Chairman informed that there are no adverse comments or qualifications in the Auditors Report.

The Chairman then invited questions if any from members. Mr.K.Ravi, Managing Director and Mr.N.G.V.S.G.Prasad Executive Director & CFO replied to the questions raised by members suitably.

The Agenda Items (in brief) deliberated by the members are as under:



ORDINARY BUSINESS:

1. Adoption of the Audited Balance Sheet as at March 31, 2018 and the statement of Profit & Loss for the year ended on that date and the Report of Auditors & Directors thereon.
2. Declaration of final dividend and approval of interim dividend paid for the Financial year 2017-18
3. Re-appointment of Mr.N.G.V.S.G.Prasad as Director of the Company, who retires by rotation.
4. Re-appointment of Mr.P.N.Raju as Director of the Company, who retires by rotation.
5. Ratification of appointment of M/s. Venugopal & Chenoy, Chartered Accountants,(FRN 004671S) as Statutory Auditors of the Company to hold office till the conclusion of fifth Annual General Meeting to be held after the 33rd AGM held on 29/09/2014 and authorize the Board of directors to fix their remuneration.

SPECIAL BUSINESS:

6. Ratification of remuneration of Cost Auditor of the Company-(Ordinary Resolution)

The meeting concluded with vote of thanks by the Company Secretary.

This is for your information and records

Thanking You

Yours faithfully
for NCL INDUSTRIES LTD.,




T. ARUN KUMAR
Company Secretary