

NCLIL/SEC/2016-2017
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051

13.02.2017

Dear Sir,

Re: Outcome of Board Meeting dated 13th February,2017

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Un-Audited Financial Results for the 3rd quarter ended 31st December, 2016 was approved for publication. The same has been subjected to limited review and the limited review Report of the Statutory Auditors has been approved by the Audit Committee, and placed before the Board. A copy of the statement of Un-Audited Financial Results along with limited review Report is enclosed to this letter.
- 2) The Board declared an interim dividend of 10% amounting to Rs.1/-per Equity share (Face value of Rs.10/-each) on a paid up capital base of Rs.3673.28 Lakhs for the Financial year 2016-17.

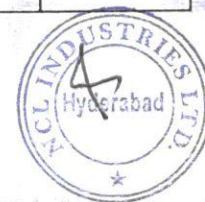
This is for your kind information and records.

Yours faithfully,
for **NCL INDUSTRIES LIMITED**,


(T.ARUN KUMAR)
Company Secretary

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

Part I		Rs. Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
Sl. No.	PARTICULARS	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31.3.2016
		(Unaudited)			(Unaudited)		(Audited)
	Gross Sales	31,673.21	21,860.94	21,923.85	85,162.20	69,952.16	99,431.74
	Less: Inter Segment Transfers	4,776.38	4,169.84	3,809.65	13,164.73	10,085.79	14,568.29
	Less: Taxes	2,804.89	2,458.45	1,951.02	7,481.73	6,353.48	8,948.07
1	(a) Net Sales / Income from Operations (Refer Note No.3)	24,091.94	21,232.65	16,163.18	64,515.74	53,512.89	75,915.38
	(b) Other Operating Income	63.84	89.66	(43.89)	222.62	74.52	195.16
	Total Income (a+b)	24,155.78	21,322.31	16,119.29	64,738.36	53,587.41	76,110.54
2	Expenditure :						
	a. (Increase) / Decrease in Stock in trade and WIP	(579.91)	260.17	(647.37)	(497.08)	(1,050.54)	(767.95)
	b. Consumption of Raw Materials	8,107.83	7,267.51	6,130.12	22,650.37	17,684.43	25,590.37
	c. Purchase of Traded Goods	0.12	0.03	3.09	0.15	15.95	16.41
	d. Excise Duty (Refer Note No.3)	3,169.70	2,779.26	2,103.44	8,458.17	6,809.65	9,838.49
	e. Consumption of Stores	654.03	554.38	533.84	1,875.46	1,665.89	2,581.49
	f. Packing & Forwarding	926.61	836.13	647.36	2,537.96	1,966.44	2,801.91
	g. Other Manufacturing & Erection Expenses	310.08	371.54	299.01	990.31	980.78	1,333.28
	h. Employees Cost	877.54	794.21	680.32	2,427.81	1,989.78	2,752.47
	i. Power	2,188.31	1,859.81	1,806.81	6,063.78	5,756.29	7,855.76
	j. Fuel	3,592.11	2,603.01	2,523.11	8,726.94	7,795.48	10,353.24
	k. Transport & Handling	3,555.99	3,309.32	2,289.69	9,936.61	7,147.91	10,677.00
	l. Depreciation	616.48	642.05	596.17	1,879.06	1,826.05	2,486.78
	m. Admn., Selling & Other Expenditure	2,625.45	2,087.08	1,280.33	5,972.43	3,445.08	5,381.92
	n. Inter Segment Transfers	(4,776.38)	(4,169.84)	(3,809.65)	(13,164.73)	(10,085.79)	(14,568.29)
	o. Total	21,267.95	19,194.65	14,436.26	57,857.24	45,947.40	66,332.88
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	2,887.83	2,127.66	1,683.03	6,881.12	7,640.01	9,777.66
4	Other Income	39.26	33.36	1.10	74.45	5.39	118.78
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	2,927.09	2,161.02	1,684.13	6,955.57	7,645.40	9,896.44
6	Finance Costs	758.73	814.78	876.37	2,311.26	2,330.11	3,060.48
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 + 6)	2,168.36	1,346.24	807.76	4,644.31	5,315.29	6,835.96
8	Exceptional Items	-	-	1.38	(0.20)	2.33	(149.42)
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	2,168.36	1,346.24	809.14	4,644.11	5,317.62	6,686.54
10	Tax Expense	285.13	139.83	192.28	640.00	1,169.71	1,378.63
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 + 10)	1,883.23	1,206.41	616.86	4,004.11	4,147.91	5,307.91
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) For the Period (11 + 12)	1,883.23	1,206.41	616.86	4,004.11	4,147.91	5,307.91
14	Paid up equity share capital (Face value of Rs.10 each)	3,673.28	3,673.28	3,673.28	3,673.28	3,673.28	3,673.28
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	16,007.89
16	Earnings Per Share (EPS) in Rupees						
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	6.82	5.04	3.37	16.04	16.59	21.71
	Basic EPS before and after Extra-ordinary Items (Not Annualised)	5.13	3.28	1.68	10.90	11.87	14.56
	Diluted EPS before and after Extra-ordinary Items (Not Annualised)	5.13	3.28	1.68	10.90	11.29	14.45



Part II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	18,639,781	18,691,539	18,724,290	18,639,781	18,724,290
	- Percentage of shareholding	50.74	50.89	50.97	50.74	50.97
2	Promoter and Promoter Group Shareholding					
	<u>a) Pledged / Encumbered:</u>					
	- Number of Shares	14,933,954	14,963,954	6,238,055	14,933,954	6,238,055
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	82.54	82.94	34.64	82.54	34.64
	- Percentage of Shares (as a % of the total Share Capital of the Company)	40.66	40.74	16.98	40.66	16.98
	<u>b) Non- Encumbered:</u>					
	- Number of Shares	3,159,055	3,077,297	11,770,445	3,159,055	11,770,445
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	17.46	17.06	65.36	17.46	65.36
	- Percentage of Shares (as a % of the total Share Capital of the Company)	8.60	8.38	32.04	8.60	32.04

B PARTICULARS		3 Months ended 31-12-2016	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		6
	Disposed of during the quarter		6
	Remaining unresolved at the end of the quarter		Nil



Segment-wise Revenue, Results and Capital Employed under regulation 33 of the SEBI (LODR) regulations.

Rs. Lakhs

	Quarter Ended			Period Ended		Year Ended 31-03-
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	2016
	(Unaudited)			(Unaudited)		(Audited)
1 Segment Revenue						
a) Cement Division	27,779.01	23,606.82	17,970.15	73,079.07	58,685.40	83,946.69
b) Boards Division	2,577.92	2,789.48	2,499.35	7,910.44	7,607.39	10,430.98
c) Prefab Division	-	-	-	-	-	-
d) Energy Division	118.06	86.72	94.30	204.78	237.32	237.32
e) Ready Mix Concrete Division	1,198.23	1,377.93	1,360.05	3,967.91	3,422.05	4,816.75
f) Unallocated	-	-	-	-	-	-
TOTAL	31,673.21	27,860.94	21,923.85	85,162.20	69,952.16	99,431.74
Less : Inter Segment Revenue	4,776.38	4,169.84	3,809.65	13,164.73	10,085.79	14,568.29
Less : Taxes & Duties	5,974.58	5,237.70	4,054.46	15,939.90	13,163.13	18,786.56
Net Sales from Operations	20,922.25	18,453.40	14,059.74	56,057.57	46,703.25	66,076.89
2 Segment Results:						
Profit before Interest & Tax						
a) Cement Division	2,263.42	1,545.90	1,044.60	5,170.80	5,785.26	7,594.20
b) Boards Division	581.09	605.99	570.77	1,757.74	1,804.37	2,421.72
c) Prefab Division	-	-	(2.27)	0.79	(9.56)	376.95
d) Energy Division	39.65	3.93	14.09	(41.08)	3.79	(74.74)
e) Ready Mix Concrete Division	42.94	5.20	58.32	67.11	63.88	122.68
f) Unallocated	-	-	-	-	-	-
TOTAL	2,927.09	2,161.02	1,685.51	6,955.37	7,647.74	10,440.82
Less: Interest	758.73	814.78	876.37	2,311.26	2,330.11	3,754.30
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	2,168.36	1,346.24	809.14	4,644.11	5,317.63	6,686.52
3 Segment Assets						
a) Cement Division	54,073.00	50,120.27	45,612.99	54,073.00	45,612.99	45,592.46
b) Boards Division	8,071.18	7,113.46	6,008.71	8,071.18	6,008.71	5,685.07
c) Prefab Division	80.81	80.81	322.26	80.81	322.26	79.51
d) Energy Division	3,557.44	3,616.86	3,722.37	3,557.44	3,722.37	3,620.21
e) Ready Mix Concrete Division	1,538.52	1,541.50	1,581.44	1,538.52	1,581.44	1,523.08
f) Unallocated	4,668.08	4,979.43	3,701.98	4,668.08	3,701.98	5,767.86
TOTAL	71,989.03	67,452.33	60,949.75	71,989.03	60,949.75	62,268.19
4 Segment Liabilities						
a) Cement Division	29,878.58	26,934.38	19,732.89	29,878.58	19,732.89	20,875.45
b) Boards Division	1,177.03	1,277.28	1,038.16	1,177.03	1,038.16	907.34
c) Prefab Division	24.69	24.69	34.63	24.69	34.63	24.99
d) Energy Division	26.25	31.32	925.25	26.25	925.25	868.94
e) Ready Mix Concrete Division	819.32	840.93	843.72	819.32	843.72	789.21
f) Unallocated	40,063.17	38,343.74	38,375.10	40,063.17	38,375.10	38,802.27
TOTAL	71,989.03	67,452.33	60,949.75	71,989.03	60,949.75	62,268.19

1. The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th February 2017 and have been subjected to limited review by the Statutory Auditors of the Company.

2. The Operations of Energy Division involving generation of Hydel Power is seasonal in nature and dependant on rainfall and release of water by the Authorities. The Power Generation during the quarter has been affected due to inadequate water inflows into the Rivers where the company's power plants are situated.

3. The Board has declared an interim dividend of 10% for the financial year 2016-17, i.e., Re 1/- per share of face value of Rs. 10/- each.

4. Pursuant to clarification by SEBI regarding Revenue recognition and Excise Duty issued on September 20 2016, the income from operations are disclosed inclusive of Excise duty

5. Previous period figures have been reclassified / regrouped to conform to the current period figures.

For and on behalf of the Board
NCL INDUSTRIES LIMITED


K. RAVI
MANAGING DIRECTOR



Hyderabad
13th February 2017

Independent Auditor's Review Report of Unaudited Financial Results for the quarter and nine months ended December 31, 2016 of NCL Industries Limited, Hyderabad

To

The Board of Directors
NCL Industries Limited
4th Floor, Vaishnavi's Cynosure,
Gachibowli, Hyderabad 500 032.
Telangana, India.

We have reviewed the accompanying statement of unaudited financial results of NCL Industries Limited, Hyderabad ('The Company') for the quarter and nine months ended December 31, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad

13.02.2017



For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

(P.V.SRI HARI)
Partner

Membership No.021961