

NCL INDUSTRIES LTD

CIN:L33130TG1979PLC002521

NCL Pearl, Near Rail Nilayam, SD Road, Secunderabad - 500026

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations								
	a) Net sales / income from operations	45,833.76	50,150.96	44,903.25	1,84,143.48	45,833.76	50,150.96	44,903.25	1,84,143.48
	Less: Inter Segment Transfers	6,766.33	5,609.97	4,602.19	20,802.71	6,766.33	5,609.97	4,602.19	20,802.71
	<b>Total Revenue from operations</b>	<b>39,067.43</b>	<b>44,540.99</b>	<b>40,301.06</b>	<b>1,63,340.77</b>	<b>39,067.43</b>	<b>44,540.99</b>	<b>40,301.06</b>	<b>1,63,340.77</b>
2	Other Income	347.31	455.29	130.07	1,113.02	349.00	455.29	130.24	1,113.19
	<b>Total income (1+2)</b>	<b>39,414.74</b>	<b>44,996.28</b>	<b>40,431.13</b>	<b>1,64,453.79</b>	<b>39,416.43</b>	<b>44,996.28</b>	<b>40,431.30</b>	<b>1,64,453.96</b>
3	Expenses								
	a) Cost of materials consumed	11,736.16	11,605.09	11,985.68	46,040.39	11,736.16	11,605.09	11,985.68	46,040.39
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-
	c) Power	3,235.79	2,879.92	2,946.95	11,080.49	3,235.79	2,879.92	2,946.95	11,080.49
	d) Fuel	12,088.65	8,540.09	5,966.50	32,152.57	12,088.65	8,540.09	5,966.50	32,152.57
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,165.46)	2,161.90	(834.22)	5.40	(2,165.46)	2,161.90	(834.22)	5.40
	f) Employee benefits expense	1,512.69	1,324.12	1,424.61	5,669.16	1,515.07	1,326.93	1,427.82	5,681.55
	g) Depreciation and amortisation	1,090.37	1,116.37	1,108.31	4,451.65	1,103.82	1,169.98	1,191.36	4,667.98
	h) Finance costs	648.53	595.89	596.62	2,420.46	648.53	595.89	596.62	2,420.46
	i) Transport & Handling	7,004.01	7,683.55	7,427.59	29,471.17	7,004.01	7,683.55	7,427.59	29,471.17
	j) Inter Segment Transfers	(6,766.33)	(5,609.97)	(4,602.19)	(20,802.71)	(6,766.33)	(5,609.97)	(4,602.19)	(20,802.71)
	k) Other expenditure	9,151.58	11,825.03	9,199.80	38,982.35	9,158.94	11,874.11	9,213.60	39,073.41
	<b>Total expenses</b>	<b>37,536.00</b>	<b>42,122.00</b>	<b>35,219.66</b>	<b>1,49,470.93</b>	<b>37,559.19</b>	<b>42,227.50</b>	<b>35,319.72</b>	<b>1,49,790.72</b>
4	Share of Profit/(Loss) of an associate/ a joint Venture	-	-	-	-	27.81	(66.58)	-	(59.19)
5	<b>Profit before tax (1 + 2 - 3)</b>	<b>1,878.74</b>	<b>2,874.29</b>	<b>5,211.47</b>	<b>14,982.86</b>	<b>1,885.05</b>	<b>2,702.21</b>	<b>5,111.58</b>	<b>14,604.04</b>
6	Tax expense								
	a) Current tax	566.56	870.48	1,762.91	4,182.25	566.56	870.48	1,762.91	4,182.25
	b) Mat Credit Entitlement	-	-	-	-	-	-	-	-
	c) Deferred tax	65.46	271.01	1.80	986.77	65.46	271.01	1.80	986.77
7	<b>Net profit for the period / year (4 - 5)</b>	<b>1,246.72</b>	<b>1,732.79</b>	<b>3,446.76</b>	<b>9,813.83</b>	<b>1,253.03</b>	<b>1,560.72</b>	<b>3,346.87</b>	<b>9,435.02</b>
8	Other comprehensive income								
	(i) Remeasurement (Loss)/Gain on defined benefit plans	-	(109.44)	-	(109.44)	-	(109.44)	-	(109.44)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	38.24	-	38.24	-	38.24	-	38.24
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(71.20)</b>	<b>-</b>	<b>(71.20)</b>	<b>-</b>	<b>(71.20)</b>	<b>-</b>	<b>(71.20)</b>
9	<b>Total Comprehensive income (6 + 7)</b>	<b>1,246.72</b>	<b>1,661.60</b>	<b>3,446.76</b>	<b>9,742.64</b>	<b>1,253.03</b>	<b>1,489.52</b>	<b>3,346.87</b>	<b>9,363.83</b>
10	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28
11	Other Equity	-	-	-	69,883.76	-	-	-	69,883.76
12	<b>Earnings per equity share (face value Rs. 10/- each) (Not Annualised)</b>								
	- Basic	2.76	3.67	7.62	21.54	2.77	3.29	7.62	20.69
	- Diluted	2.76	3.67	7.62	21.54	2.77	3.29	7.62	20.69



Consolidated Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Year Ended 31-03-
	30-Jun-22	31-Mar-22	30-Jun-21	2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
a) Cement Division	48,187.77	52,218.79	49,522.06	1,94,255.36
b) Boards Division	4,972.42	4,956.37	2,228.93	15,783.79
c) Energy Division	-	125.48	-	749.33
d) Ready Mix Concrete Division	2,457.30	2,975.78	3,089.89	11,994.85
e) Doors	665.73	817.89	488.13	2,612.07
<b>TOTAL</b>	<b>56,283.21</b>	<b>61,094.32</b>	<b>55,329.00</b>	<b>2,25,395.40</b>
Less : Inter Segment Revenue	6,766.33	5,609.97	4,602.19	20,802.71
Less : Taxes & Duties	10,449.45	10,943.36	10,425.75	41,251.92
<b>Net Sales from Operations</b>	<b>39,067.43</b>	<b>44,540.99</b>	<b>40,301.06</b>	<b>1,63,340.77</b>
<b>2 Segment Results:</b>				
<b>Profit before Interest &amp; Tax</b>				
a) Cement Division	2,400.85	2,935.13	6,190.42	16,806.13
b) Boards Division	501.48	625.31	(127.76)	1,224.85
c) Energy Division	(82.79)	46.75	(88.92)	353.83
d) Ready Mix Concrete Division	(72.78)	52.76	66.33	81.70
e) Doors	(219.49)	(189.77)	(231.99)	(1,063.20)
f) Unallocated	6.31	(172.08)	(99.88)	(378.80)
<b>TOTAL</b>	<b>2,533.58</b>	<b>3,298.11</b>	<b>5,708.20</b>	<b>17,024.50</b>
Less: Interest	648.53	595.89	596.62	2,420.46
<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,885.05</b>	<b>2,702.21</b>	<b>5,111.58</b>	<b>14,604.04</b>
<b>3 Segment Assets</b>				
a) Cement Division	1,03,548.49	97,276.28	83,831.67	97,276.28
b) Boards Division	13,512.98	13,639.61	13,383.44	13,639.61
c) Energy Division	2,439.54	2,733.87	2,538.03	2,733.87
d) Ready Mix Concrete Division	4,285.76	4,406.64	4,248.01	4,406.64
e) Doors	8,255.87	8,288.78	7,556.65	8,288.78
f) Unallocated	22,761.09	20,708.63	21,519.83	20,708.64
<b>TOTAL</b>	<b>1,54,803.73</b>	<b>1,47,053.81</b>	<b>1,33,077.64</b>	<b>1,47,053.81</b>
<b>4 Segment Liabilities</b>				
a) Cement Division	38,781.07	38,386.65	35,026.11	38,386.65
b) Boards Division	2,544.67	2,525.09	1,845.46	2,525.09
c) Energy Division	52.09	48.42	49.32	48.42
d) Ready Mix Concrete Division	1,476.98	1,489.59	1,694.39	1,489.59
e) Doors	403.27	350.53	525.68	350.53
f) Unallocated	1,11,545.66	1,04,253.54	93,936.67	1,04,253.54
<b>TOTAL</b>	<b>1,54,803.73</b>	<b>1,47,053.81</b>	<b>1,33,077.64</b>	<b>1,47,053.81</b>



**Notes:**

- 1 The above Standalone and Consolidated financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their meeting held on 13th August, 2022. The Statutory auditors have conducted a Limited Review of the financial results.
- 2 The Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- 3 Consolidated Financial Results include the results of:
  - a) NCL Industries Limited
  - b) Tern Distilleries Pvt Ltd (100% Subsidiary Company)
  - c) NCL Buildtek and NCL Industries (JV)

As the JV agreement with Moravia containers a.s of Czech republic was terminated to conserve resources for ongoing projects, NCL has withdrawn its investment in Modular Containers Pvt Limited, and as such it is not a subsidiary of NCL Industries Limited and hence not considered for consolidation.

- 4 Company is closely monitoring the Covid -19 impact on the business operations and utmost importance is given to the safety and well being of the employees and business partners. The Company has considered all the internal and external information upto the date of approval of the financial results in determining the carrying values of the inventories, receivables and other current assets. The impact of the pandemic may be different from the estimates made as on the date of approval of the financial results.
- 5 The effective date from which Code on Social Security 2020, which subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972 is not yet notified. The financial impact, if any, of the code will be assessed once the effective date of the Code and its rules are notified.
- 6 Summarised Statement of Profit and Loss of NCL Buildtek and NCL Industries (JV)

Particulars	30-06-2022 *	30-06-2021
Revenue	863.94	-
Profit from Continuing operations	55.62	-
Profit from Discontinued operations	-	-
Profit for the period	55.62	-
Other Comprehensive Income	-	-
Total Comprehensive Income	55.62	-

- 7 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation for the standalone and Consolidated financial results.
- 8 Figures for the last quarter ended 31st March 2022 are the balancing figures between the audited figures for the full financial year and the published figures for the nine months periods ended on 31.12.2021.
- 9 Ministry of Corporate Affairs (MCA) on March 23, 2022, amended the Companies ( Indian Accounting Standards) Amendment Rules 2022, applicables from April 01, 2022, Vide G.S.R. 255(E) dated 23.03.2022. These amendments do not have any impact on financial statements of the current period.

On behalf of the Board of Directors  
For NCL INDUSTRIES LTD



K RAVI  
MANAGING DIRECTOR

Place : HYDERABAD  
Date : 13.08.2022