

NCL INDUSTRIES LTD
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-18 (Audited)	31-Dec-17 (Un Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
1	Revenue from operations					
	a) Net sales / income from operations (inclusive of excise duty)	32,368.51	27,485.61	28,571.19	109,727.16	106,247.29
	Less :Inter Segment Transfers	5,109.18	5,213.25	4,970.87	18,754.60	18,135.60
	Total Revenue from operations (Inclusive of excise duty)	27,259.33	22,272.35	23,500.32	90,972.56	88,111.69
2	Other Income	471.79	55.75	67.10	707.62	363.97
	Total Income (1+2)	27,731.12	22,328.10	23,667.42	91,680.18	88,475.66
3	Expenses					
	a) Cost of materials consumed	8,607.67	8,330.32	7,726.26	31,088.28	30,376.62
	b) Purchase of Stock in Trade	-	-	190.31	-	130.47
	c) Power	3,240.84	2,882.43	2,286.04	10,341.35	8,349.32
	d) Fuel	6,003.64	4,841.56	3,564.80	17,630.31	12,291.75
	e) Changes in inventories of finished goods, work-in-progress and stock-in-t	363.29	(606.71)	1,130.78	(292.10)	633.69
	f) Excise duty paid	-	-	3,106.05	2,932.44	11,564.22
	g) Employee benefits expense	958.09	868.70	777.03	3,522.81	3,101.46
	h) Depreciation and amortisation	986.97	938.05	634.54	3,474.78	2,513.60
	i) Finance costs	-646.67	860.27	800.07	3,101.54	3,111.33
	j) Transport & Handling	4,704.29	3,695.66	2,701.66	14,210.56	12,638.27
	k) Inter Segment Transfers	(5,109.18)	(5,213.25)	(4,970.87)	(18,754.60)	(18,135.60)
	l) Other expenditure	4,972.94	4,629.82	4,259.09	16,887.90	15,738.61
	Total expenses	25,375.23	21,226.84	22,145.75	84,243.27	82,311.24
4	Profit before tax (1 + 2 - 3)	2,355.89	1,101.26	1,521.67	7,435.91	6,151.42
5	Tax expense					
	a) Current tax	689.85	(330.80)	(15.47)	1,774.22	616.02
	b) Deferred tax	725.69	60.54	68.26	751.93	78.08
6	Net profit for the period / year (4 - 5)	940.35	1,371.52	1,468.88	4,910.76	5,467.32
7	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
8	Total Comprehensive income (6 + 7)	940.35	1,371.52	1,468.88	4,910.76	5,467.32
9	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	3,673.28	4,523.28	3,673.28
10	Other Equity	-	-	-	41,578.67	18,993.65
10	Earnings per equity share (face value Rs. 10/- each.) (Not Annualised)					
	- Basic	1.37	3.57	4.00	12.51	14.90
	- Diluted	1.87	3.57	4.00	17.51	14.90



Notes:

- 1 The above financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their respective meetings held on May 30, 2018. The Statutory auditors have expressed unmodified opinion on the financial statements.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and year ended 31st March 2017

Particulars	Quarter ended	Year ended
	31.03.2017	31.03.2017
Net profit under previous GAAP		
Prior period expenses adjustment as per Ind AS	1,468.88	5,472.99
Deffered Tax on the Ind AS Adjustment	-	(4.36)
Net profit under Ind AS	1,468.88	5,467.32

- 4 Revenue from the operations of the quarter and year ended 31st March 2018 are not comparable with quarter and year ended 31st March 2017, since revenues presented are net of Goods and Service Tax (GST) whereas Excise duties were included in revenue, pursuant to the SEBI clarification, with corresponding disclosure under expenses in the previous periods.
- 5 Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 6 The capacity expansion of Clinker and Cement production of the Company at Simhapuri, Suryapet District, Telangana was successfully completed and it commenced its commercial operations with effect from 7th March, 2018.
- 7 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.
- 8 Figures of the last quarter are the balancing figures between the audited figures for the full financial year and the published figures for the nine months period ended on 31.12.2017 and 31.12.2016 respectively.
- 9 The Board has recommended a final Dividend of Rs. 2.50 per share for the year, including Interim Dividend of Re. 1/- per share declared earlier.

Place : HYDERABAD
Date : 30.05.2018

By Order of the Board of Directors
For NCL INDUSTRIES LTD


K RAVI
MANAGING DIRECTOR



NCL Industries Limited Balance Sheet as at March 31, 2018			
(Rs. in Lakhs)			
Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	69,250.64	38,537.36	39,161.45
(b) Capital work-in-progress	3,296.92	15,220.05	1,055.74
(c) Investment Property			-
(d) Other intangible assets			-
(e) Financial Assets			
(i) Investments			-
(ii) Trade Receivables	63.43	55.33	35.93
(iii) Loans			-
(iv) Others	1,197.51	1,641.45	1,486.67
(f) Deferred tax Assets (net)			-
(g) Other non-current Assets	84.09	75.90	84.88
Current Assets			
(a) Inventories	7,907.77	7,088.80	7,214.38
(b) Financial Assets			
(i) Investments			-
(ii) Trade Receivables	7,823.57	4,709.13	5,233.68
(iii) Cash & Cash Equivalents	1,216.03	847.25	1,899.25
(iv) Bank Balances other than (iii) above	392.28	338.39	213.51
(v) Loans	-	335.00	450.00
(vi) Other Financial Assets	593.32	1,733.43	1,797.36
(c) Current Tax Assets			-
(d) Other Current Assets	4,416.48	7,785.26	3,635.33
Total	96,242.04	78,367.35	62,268.18
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	4,523.28	3,673.28	3,673.28
(b) Other Equity	41,596.88	18,993.04	14,409.94
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	20,464.05	27,680.46	7,602.09
(ii) Trade Payables			-
(iii) Other Financial Liabilities			-
(b) Provisions	562.29	524.05	454.79
(c) Deferred Tax Liabilities (Net)	7,114.01	6,362.08	6,284.00
(d) Other non-current liabilities			-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,437.55	2,744.34	5,642.06
(ii) Trade payables	4,802.77	4,477.38	2,872.69
(iii) Other Financial Liabilities	9,656.68	9,030.57	17,257.93
(b) Provisions	170.25	160.31	154.13
(c) Current Tax Liabilities	1,587.16	1,360.00	901.53
(d) Other current liabilities	4,327.11	3,361.84	3,015.75
Total Equity and Liabilities	96,242.04	78,367.35	62,268.18



Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Period Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	(Audited)	(Un Audited)	(Audited)	(Audited)	
1 Segment Revenue					
a) Cement Division	35,456.94	28,842.32	27,358.47	115,618.88	100,434.16
b) Boards Division	3,422.34	3,038.17	2,813.76	12,025.55	10,724.20
c) Prefab Division	-	-	-	-	-
d) Energy Division	35.16	311.87	0	417.26	204.78
e) Ready Mix Concrete Division	1,628.07	1,221.22	1,208.01	5,229.44	5,174.95
f) Unallocated	-	-	-	-	-
TOTAL	40,542.51	33,413.58	31,380.24	133,291.13	116,538.09
Less : Inter Segment Revenue	5,109.18	5,213.25	4,970.87	18,754.60	18,135.60
Less : Taxes & Duties including Excise Duty	8,174.00	5,927.98	5,915.11	26,496.41	21,855.02
Net Sales from Operations	27,259.33	22,272.35	20,494.26	88,040.12	76,547.47
2 Segment Results:					
<u>Profit before Interest & Tax</u>					
a) Cement Division	2,697.65	1,304.32	1,728.45	8,651.09	6,895.85
b) Boards Division	333.34	461.27	600.90	1,821.72	2,358.64
c) Prefab Division	-	-	-	-	0.79
d) Energy Division	(40.62)	225.84	(80.94)	98.14	(122.00)
e) Ready Mix Concrete Division	12.20	(29.90)	73.33	(32.50)	139.46
f) Unallocated	-	-	-	-	-
TOTAL	3,002.57	1,961.54	2,321.74	10,538.45	9,272.75
Less: Interest	646.67	860.27	800.07	3,101.54	3,111.33
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	2,355.89	1,101.26	1,521.67	7,436.91	6,161.42
3 Segment Assets					
a) Cement Division	66,901.39	67,427.78	58,321.47	66,901.39	58,321.47
b) Boards Division	10,983.16	11,193.15	8,806.68	10,983.16	8,806.68
c) Prefab Division	84.81	80.81	80.81	84.81	80.81
d) Energy Division	3,076.53	3,412.44	3,210.45	3,076.53	3,210.45
e) Ready Mix Concrete Division	2,214.87	2,008.53	1,715.78	2,214.87	1,715.78
f) Unallocated	12,667.33	24,337.05	6,236.55	12,667.33	6,236.55
TOTAL	95,928.08	108,459.76	78,371.74	95,928.08	78,371.74
4 Segment Liabilities					
a) Cement Division	27,126.89	43,366.94	33,868.90	27,126.89	33,868.90
b) Boards Division	1,615.88	1,755.87	1,320.47	1,615.88	1,320.47
c) Prefab Division	24.69	24.69	24.69	24.69	24.69
d) Energy Division	33.54	38.02	25.77	33.54	25.77
e) Ready Mix Concrete Division	723.98	580.23	607.09	723.98	607.09
f) Unallocated	66,403.11	62,694.01	42,524.82	66,403.11	42,524.82
TOTAL	95,928.08	108,459.76	78,371.74	95,928.08	78,371.74

