

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Revenue from operations										
	a) Net sales / income from operations	50,150.96	42,574.37	45,018.81	1,84,143.48	1,56,847.13	50,150.96	42,574.37	45,018.81	1,84,143.48	1,56,847.13
	Less: Inter Segment Transfers	5,609.97	5,615.65	4,499.15	20,802.71	18,479.04	5,609.97	5,615.65	4,499.15	20,802.71	18,479.04
	Total Revenue from operations	44,540.99	36,958.72	40,519.66	1,63,340.77	1,38,368.09	44,540.99	36,958.72	40,519.66	1,63,340.77	1,38,368.09
2	Other Income	455.29	237.20	319.87	1,113.02	658.67	455.29	237.20	452.14	1,113.19	790.94
	Total income (1+2)	44,996.28	37,195.92	40,839.52	1,64,453.79	1,39,026.76	44,996.28	37,195.92	40,971.80	1,64,453.96	1,39,159.03
3	Expenses										
	a) Cost of materials consumed	11,605.09	10,993.51	12,195.53	46,040.39	38,953.77	11,605.09	10,993.51	12,195.53	46,040.39	38,953.77
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-
	c) Power	2,879.92	2,546.08	3,546.96	11,080.49	12,303.79	2,879.92	2,546.08	3,546.96	11,080.49	12,303.79
	d) Fuel	8,540.09	10,762.84	5,524.33	32,152.57	18,333.34	8,540.09	10,762.84	5,524.33	32,152.57	18,333.34
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,161.90	(1,441.59)	(80.26)	5.40	1,656.48	2,161.90	(1,441.59)	(80.26)	5.40	1,656.48
	f) Employee benefits expense	1,324.12	1,490.13	1,364.81	5,669.16	5,028.07	1,326.93	1,492.95	1,377.12	5,681.55	5,040.39
	g) Depreciation and amortisation	1,116.37	1,113.16	1,036.27	4,451.65	4,088.16	1,169.98	1,167.40	1,372.08	4,667.98	4,423.97
	h) Finance costs	595.89	635.93	405.42	2,420.46	2,047.49	595.89	635.93	438.18	2,420.46	2,080.23
	i) Transport & Handling	7,683.55	6,577.63	7,519.33	29,471.17	24,796.23	7,683.55	6,577.63	7,519.33	29,471.17	24,796.23
	j) Inter Segment Transfers	(5,609.97)	(5,615.65)	(4,499.15)	(20,802.71)	(18,479.04)	(5,609.97)	(5,615.65)	(4,499.15)	(20,802.71)	(18,479.04)
	k) Other expenditure	11,825.03	7,983.60	8,348.67	38,982.35	27,520.54	11,874.11	7,997.12	8,423.39	39,073.41	27,595.71
	Total expenses	42,122.00	35,045.65	35,361.91	1,49,470.93	1,16,248.83	42,227.50	35,116.23	35,817.51	1,49,790.72	1,16,704.87
4	Share of Profit/(Loss) of an associate/ a joint Venture	-	-	-	-	-	(66.58)	7.38	-	(59.19)	-
5	Profit before tax (1 + 2 - 3)	2,874.29	2,150.27	5,477.62	14,982.86	22,777.93	2,702.21	2,087.08	5,154.29	14,604.04	22,454.16
6	Tax expense										
	a) Current tax	870.48	276.24	1,353.93	4,182.25	6,983.78	870.48	276.24	1,353.93	4,182.25	6,983.78
	b) Mat Credit Entitlement	-	-	-	-	-	-	-	-	-	-
	c) Deferred tax	271.01	357.88	899.84	986.77	925.57	271.01	357.88	899.84	986.77	925.57
7	Net profit for the period / year (4 - 5)	1,732.79	1,516.15	3,223.85	9,813.83	14,868.58	1,560.72	1,452.96	2,900.52	9,435.02	14,544.81
8	Other comprehensive income										
	(i) Remeasurement (Loss)/Gain on defined benefit plans	(109.44)	-	(149.90)	(109.44)	(149.90)	(109.44)	-	(149.90)	(109.44)	(149.90)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	38.24	-	52.38	38.24	52.38	38.24	-	52.38	38.24	52.38
	Total other comprehensive income	(71.20)	-	(97.52)	(71.20)	(97.52)	(71.20)	-	(97.52)	(71.20)	(97.52)
9	Total Comprehensive income (6 + 7)	1,661.60	1,516.15	3,126.33	9,742.64	14,771.06	1,489.52	1,452.96	2,803.01	9,363.83	14,447.29
10	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28
11	Other Equity	-	-	-	69,883.76	61,950.43	-	-	-	69,560.38	61,946.67
12	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)										
	- Basic	3.67	3.35	6.91	21.54	32.65	3.29	3.21	6.91	20.69	32.65
	- Diluted	3.67	3.35	6.91	21.54	32.65	3.29	3.21	6.91	20.69	32.65



NCL Industries Limited
Balance Sheet as at March 31, 2022

Particulars	Standalone		Consolidated	
	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	77,347.80	78,944.46	80,156.15	81,969.14
(b) Capital work-in-progress	17,099.63	6,053.76	17,126.98	6,053.76
(c) Investment Property				
(d) Other intangible assets				
(e) Financial Assets				
(i) Investments	3,000.75	3,001.00	-	-
(ii) Trade Receivables	5,307.01	5,671.85	5,307.01	5,671.85
(iii) Loans	-	-		
(iv) Other Financial Assets	1,971.27	1,998.40	2,111.68	2,002.51
(f) Deferred tax Assets (net)				
(g) Other non-current Assets	442.94	364.62	442.94	364.62
Current Assets				
(a) Inventories	12,885.73	10,512.46	12,885.73	10,512.46
(b) Financial Assets				
(i) Investments				
(ii) Trade Receivables	11,776.46	10,402.68	11,776.46	10,402.68
(iii) Cash & Cash Equivalents	191.72	5,916.30	196.70	5,928.01
(iv) Bank Balances other than (iii) above	875.01	901.11	875.01	901.11
(v) Loans	2,030.00	-	2,030.00	-
(v) Other Financial Assets	420.93	424.90	420.93	424.90
(c) Current Tax Assets				
(d) Other Current Assets	13,807.04	5,666.05	13,724.22	5,665.84
Total	1,47,156.29	1,29,857.59	1,47,053.81	1,29,896.89
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	4,523.28	4,523.28	4,523.28	4,523.28
(b) Other Equity	69,883.76	61,950.43	69,560.38	61,946.67
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	28,096.66	23,657.61	28,125.58	23,657.61
(ii) Trade Payables				
(iii) Other Financial Liabilities				
(b) Provisions	348.77	327.33	348.77	328.33
(c) Deferred Tax Liabilities (Net)	9,179.43	8,192.66	9,179.43	8,192.66
(d) Other non-current liabilities	585.22	565.22	585.22	565.22
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	3,720.67	2,966.43	3,720.67	2,966.43
(ii) Trade payables				
a) Total outstanding dues of micro and small enterprises	56.38	25.61	56.38	25.61
b) Total outstanding dues of Creditors other than micro and small enterprises	7,061.93	7,282.85	7,071.37	7,318.89
(iii) Other Financial Liabilities	15,800.16	11,849.93	15,810.14	11,853.34
(b) Provisions	229.26	202.97	230.10	204.57
(c) Current Tax Liabilities (Net)	1,973.42	2,358.23	1,973.42	2,358.23
(d) Other current liabilities	5,697.36	5,955.02	5,869.07	5,956.03
Total Equity and Liabilities	1,47,156.29	1,29,857.59	1,47,053.81	1,29,896.89



Segment-wise Revenue, Results and Assest and Liabilities

	Quarter Ended			Year Ended	
	31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
1 Segment Revenue					
a) Cement Division	52,218.79	43,790.49	46,060.78	1,94,255.36	1,68,139.14
b) Boards Division	4,956.37	4,358.06	4,724.53	15,783.79	13,181.29
c) Prefab Division	-	-	-	-	-
d) Energy Division	125.48	315.32	134.72	749.33	769.44
e) Ready Mix Concrete Division	2,975.78	2,830.28	3,793.06	11,994.85	10,138.75
f) Doors	817.89	675.14	396.47	2,612.07	1,172.23
g) Unallocable Income (net of expenses)	-	-	-	-	-
TOTAL	61,094.32	51,969.29	55,109.57	2,25,395.40	1,93,400.86
Less : Inter Segment Revenue	5,609.97	5,615.65	4,499.15	20,802.71	18,479.04
Less : Taxes & Duties	10,943.36	9,394.91	10,090.76	41,251.92	36,553.73
Net Sales from Operations	44,540.99	36,958.73	40,519.66	1,63,340.77	1,38,368.09
2 Segment Results:					
Profit before Interest & Tax					
a) Cement Division	2,935.13	2,735.87	5,186.29	16,806.13	24,097.28
b) Boards Division	625.31	242.22	650.15	1,224.85	973.34
c) Prefab Division	-	-	-	-	-
d) Energy Division	46.75	184.01	39.50	353.83	405.16
e) Ready Mix Concrete Division	52.76	(29.69)	264.88	81.70	551.49
f) Doors	(189.77)	(346.21)	(257.77)	(1,063.20)	(1,201.88)
g) Unallocated	(172.08)	(63.20)	(290.59)	(378.80)	(291.00)
TOTAL	3,298.11	2,723.01	5,592.45	17,024.50	24,534.40
Less: Interest	595.89	635.93	438.16	2,420.46	2,080.23
TOTAL PROFIT BEFORE TAX	2,702.21	2,087.08	5,154.29	14,604.04	22,454.16
3 Segment Assets					
a) Cement Division	97,276.28	96,714.23	79,423.81	97,276.28	79,423.81
b) Boards Division	13,639.61	13,332.66	12,603.79	13,639.61	12,603.79
c) Prefab Division	8.53	80.81	80.81	8.53	80.81
d) Energy Division	2,733.87	2,848.63	2,983.91	2,733.87	2,983.91
e) Ready Mix Concrete Division	4,406.64	4,662.10	4,089.24	4,406.64	4,089.24
f) Doors	8,288.78	8,240.10	7,417.58	8,288.78	7,417.58
g) Unallocated	20,700.10	19,687.28	23,240.61	20,700.10	23,240.61
TOTAL	1,47,053.81	1,45,565.81	1,29,839.74	1,47,053.81	1,29,839.74
4 Segment Liabilities					
a) Cement Division	38,386.65	35,034.37	34,027.23	38,386.65	34,027.23
b) Boards Division	2,525.09	2,367.46	2,120.71	2,525.09	2,120.71
c) Prefab Division	24.69	24.69	24.69	24.69	24.69
d) Energy Division	48.42	47.57	53.52	48.42	53.52
e) Ready Mix Concrete Division	1,489.59	1,528.61	1,549.27	1,489.59	1,549.27
f) Doors	350.53	405.94	568.83	350.53	568.83
g) Unallocated	1,04,228.85	1,06,157.16	91,495.48	1,04,228.85	91,495.48
TOTAL	1,47,053.81	1,45,565.81	1,29,839.74	1,47,053.81	1,29,839.74



Standalone Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Year Ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Segment Revenue					
a) Cement Division	52,218.79	43,790.49	46,060.78	1,94,255.36	1,68,139.14
b) Boards Division	4,956.37	4,358.06	4,724.53	15,783.79	13,181.27
c) Prefab Division	-	-	-	-	-
d) Energy Division	125.48	315.32	134.72	749.33	769.44
e) Ready Mix Concrete Division	2,975.78	2,830.28	3,793.06	11,994.85	10,138.75
f) Doors	817.89	675.14	396.47	2,612.07	1,172.23
g) Unallocated	-	-	-	-	-
TOTAL	61,094.32	51,969.29	55,109.57	2,25,395.40	1,93,400.84
Less : Inter Segment Revenue	5,609.97	5,615.65	4,499.15	20,802.71	18,479.04
Less : Taxes & Duties	10,943.36	9,394.91	10,090.76	41,251.92	36,553.73
Net Sales from Operations	44,540.99	36,958.73	40,519.66	1,63,340.77	1,38,368.07
2 Segment Results:					
Profit before Interest & Tax					
a) Cement Division	2,935.13	2,735.87	5,186.29	16,806.13	24,097.28
b) Boards Division	625.31	242.22	650.17	1,224.86	973.34
c) Prefab Division	-	-	-	-	-
d) Energy Division	46.75	184.01	39.50	353.83	405.16
e) Ready Mix Concrete Division	52.76	(29.69)	264.88	81.70	551.49
f) Doors	(189.77)	(346.21)	(257.77)	(1,063.20)	(1,201.88)
g) Unallocated	-	-	-	-	-
TOTAL	3,470.18	2,786.21	5,883.06	17,403.32	24,825.40
Less: Interest	595.89	635.93	405.41	2,420.46	2,047.47
TOTAL PROFIT BEFORE TAX	2,874.29	2,150.27	5,477.65	14,982.86	22,777.93
3 Segment Assets					
a) Cement Division	97,276.28	96,714.23	79,423.81	97,276.28	79,423.81
b) Boards Division	13,639.61	13,332.66	12,603.79	13,639.61	12,603.79
c) Prefab Division	8.53	80.81	80.81	8.53	80.81
d) Energy Division	2,733.87	2,848.63	2,983.91	2,733.87	2,983.91
e) Ready Mix Concrete Division	4,406.64	4,662.10	4,089.24	4,406.64	4,089.24
f) Doors	8,288.78	8,240.10	7,417.58	8,288.78	7,417.58
g) Unallocated	20,802.58	19,661.92	23,258.46	20,802.58	23,258.46
TOTAL	1,47,156.29	1,45,540.45	1,29,857.59	1,47,156.29	1,29,857.59
4 Segment Liabilities					
a) Cement Division	38,386.65	35,034.37	34,027.23	38,386.65	34,027.23
b) Boards Division	2,525.09	2,367.46	2,120.71	2,525.09	2,120.71
c) Prefab Division	24.69	24.69	24.69	24.69	24.69
d) Energy Division	48.42	47.57	53.52	48.42	53.52
e) Ready Mix Concrete Division	1,489.59	1,528.61	1,549.27	1,489.59	1,549.27
f) Doors	350.53	405.94	568.83	350.53	568.83
g) Unallocated	1,04,331.32	1,06,131.80	91,513.33	1,04,331.32	91,513.33
TOTAL	1,47,156.29	1,45,540.45	1,29,857.59	1,47,156.29	1,29,857.59



NCL Industries Limited
Cash Flow Statement For The Year Year Ended March 31, 2022

(In Rupees Lakhs)

Particulars	Standalone		Consolidated	
	For the year ended Mar 31, 2022	For the year ended Mar 31, 2021	For the year ended Mar 31, 2022	For the year ended Mar 31, 2021
Cash flow from operating activities				
Profit before income tax from				
Continuing operations	14,873.41	22,628.03	14,553.78	22,304.26
Discontinued operations	-	-	-	-
Profit before income tax including discontinued operations	14,873.41	22,628.03	14,553.78	22,304.26
Adjustments for				
Depreciation and amortisation expense	4,451.65	4,088.16	4,667.98	4,423.97
Finance costs	2,420.46	2,047.49	2,420.46	2,080.23
Adjustments for Trade and other Payables	-	(10.72)	-	(10.72)
	21,745.52	28,752.96	21,642.22	28,797.74
Change in operating assets and liabilities, net of effects from				
(Increase) / Decrease in trade receivables	(1,008.94)	(1,619.26)	(1,008.94)	(1,619.26)
(Increase) / Decrease in inventories	(2,373.27)	455.64	(2,373.27)	455.64
Increase / (Decrease) in trade payables	(190.15)	697.96	(216.75)	734.00
(Increase) / Decrease in other financial assets	(1,998.90)	145.70	(2,135.20)	141.59
(Increase) / Decrease in other non-current assets	(78.32)	(119.39)	(78.32)	(119.39)
(Increase) / Decrease in other current assets	(8,140.99)	1,019.53	(8,058.37)	1,013.54
Increase / (Decrease) in provisions	26.29	4.15	25.53	5.75
Increase / (Decrease) in employee benefit obligations	21.44	(349.02)	20.44	(348.02)
Increase / (Decrease) in other current liabilities	(257.66)	1,650.08	(86.96)	1,651.09
Increase / (Decrease) in financial liabilities	3,934.40	593.51	3,940.99	596.62
Increase / (Decrease) in other non current liabilities	20.00	(831.45)	20.00	(831.45)
Cash generated from operations	11,699.42	30,400.41	11,691.37	30,477.85
Income taxes paid	4,528.82	6,685.95	4,528.82	6,685.95
Net cash inflow from operating activities	7,170.60	23,714.46	7,162.55	23,791.90
Cash flows from investing activities				
Payments for property, plant and equipment	(13,977.38)	(14,510.90)	(14,004.98)	(14,545.29)
Proceeds from sale of property, plant and equipment	76.77	944.38	76.77	944.38
Net cash outflow from investing activities	(13,900.61)	(13,566.52)	(13,928.21)	(13,600.91)
Cash flows from financing activities				
Repayment of non current borrowings	4,439.05	7,121.18	4,467.97	7,121.18
Proceeds/repayments from current borrowings	754.24	(9,185.44)	754.24	(9,185.44)
Interest paid	(2,404.66)	(2,008.21)	(2,404.66)	(2,040.95)
Dividends paid to Company's share holders	(1,809.30)	(1,130.82)	(1,809.30)	(1,130.82)
Net cash inflow (outflow) from financing activities	979.33	(5,203.29)	1,008.25	(5,236.03)
Net increase / (decrease) in cash and cash equivalents	(5,750.68)	4,944.65	(5,757.41)	4,954.96
Cash and cash equivalents at the beginning of the financial year	6,817.41	1,872.76	6,829.12	1,874.16
Cash and cash equivalents at end of the period	1,066.73	6,817.41	1,071.71	6,829.12
	5,750.68	(4,944.65)	5,757.41	(4,954.96)



Notes:

- 1 The above Standalone and Consolidated financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their meeting held on 30th May , 2022.The Statutory auditors have conducted the Audit and have expressed unmodified opinion on the financial statements.
- 2 The Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI .
- 3 Consolidated Financial Results include the results of:
 - a) NCL Industries Limited
 - b) Tern Distilleries Pvt Ltd (100% Subsidiary Company)
 - c) NCL Buildtek and NCL Industries (JV)
 - d) Modular Containers Pvt Limited (Subsidiary Company)

Modular Containers Pvt Limited, was incorporated in the Month of November, 2021 and it is a subsidiary of NCL Industries Limited and it has not commenced its operations.


There were no operations in NCL Guangzheng Structures Limited and there is no scope of commencing operations in the near future and therefore an application for voluntary winding up was filed and hence no consolidation.

- 4 Company is closely monitoring the Covid -19 impact on the business operations and utmost importance is given to the safety and well being of the employees and business partners. The Company has considered all the internal and external information upto the date of approval of the financial results in dertermining the carrying values of the inventories, receivables and other current assets. The impact of the pandemic may be different from the estimates made as on the date of approval of the financial results.
- 5 The effective date from which Code on Social Security 2020, which subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972 is not yet notified. The financial impact, if any, of the code will be assessed once the effective date of the Code and its rules are notified.
- 6 Summarised Statement of Profit and Loss of NCL Buildtek and NCL Industries (JV)

Particulars	31-03-2022	31-03-2021
Revenue	843.12	-
Profit from Continuing operations	(118.38)	-
Profit from Discontinued operations	-	-
Profit for the period	(118.38)	-
Other Comprehensive Income	-	-
Total Comprehensive Income	(118.38)	-

- 7 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation for the standalone and Consolidated financial results.
- 8 Figures of the last quarters for the financial years 2021-22 and 2020-21 are the balancing figures between the audited figures for the full financial year and the published figures for the nine months periods ended on 31.12.2021 and 31.12.2020.
- 9 The Board has recommended a final Dividend of Re. 3.00 per share including interim dividend of Re. 1.50 per share paid earlier.

On behalf of the Board of Directors
For NCL INDUSTRIES LTD


K GAUTAM
JOINT MANAGING DIRECTOR



Place : HYDERABAD
Date : 30.05.2022