NCL INDUSTRIES LIMITED



AN ISO 9001: 2015 COMPANY CIN: L33130TG1979PLC002521

Ref: NCLIL/BSE/NSE/2019-20

August 21, 2019

To

Deputy General Manager BSE Limited Phirojee Jeejeebhoy Towers Floor No.25, Dalal Street MUMBAI - 400 001.

Scrip Code: 502168

National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, BandraKurla Complex, Bandra (E),

Mumbai - 400 051 Symbol: NCLIND

Dear Sir,

Re: Intimation about revision in Ratings

Regulation 30(6) SEBI (LODR) Regulations, 2015

We are pleased to inform you that CRISIL has reaffirmed the ratings of the Company's bank loan facilities and other debt facilities as detailed below.

Total Bank Loan facilities Rated	Rs.377.25 Crores
Fixed Deposits Rated	Rs. 75.00 Crores
Ratings:	
Long Term Rating	CRISIL A- / Stable (Reaffirmed)
Short Term Rating	CRISIL A2+ / Stable (Reaffirmed)
Fixed Deposits	FA/Stable(Reaffirmed)

This is for your kind intimation.

Thanking You

Yours faithfully for NCL INDUSTRIES LTD.,

T. ARUN KUMAR **Company Secretary**



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