

## NCL INDUSTRIES LTD

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
<b>1</b>	<b>Revenue from operations</b>				
	a) Net sales / income from operations	32,512.63	31,902.08	29,257.17	117,456.68
	Less :Inter Segment Transfers	3,877.10	4,851.13	5,317.71	19,468.89
	<b>Total Revenue from operations</b>	<b>28,635.53</b>	<b>27,050.95</b>	<b>23,939.46</b>	<b>97,987.79</b>
<b>2</b>	<b>Other Income</b>	154.09	225.69	133.87	635.13
	<b>Total income (1+2)</b>	<b>28,789.61</b>	<b>27,276.64</b>	<b>24,073.33</b>	<b>98,622.92</b>
<b>3</b>	<b>Expenses</b>				
	a) Cost of materials consumed	8,175.58	8,960.99	8,693.94	34,385.26
	b) Purchase of Stock in Trade	-	-	-	-
	c) Power	3,079.18	3,091.35	3,257.33	12,235.45
	d) Fuel	4,638.52	4,924.52	5,592.71	20,569.78
	e) Changes in inventories of finished goods, work-in-progress and stock in-trade	(583.96)	325.12	(877.59)	(514.34)
	f) Employee benefits expense	1,016.34	987.01	978.32	3,874.92
	g) Depreciation and amortisation	1,053.30	1,129.79	1,128.90	4,528.82
	h) Finance costs	760.73	812.51	861.76	3,479.12
	i) Transport & Handling	5,116.67	4,660.82	5,082.46	18,900.29
	j) Inter Segment Transfers	(3,877.10)	(4,851.13)	(5,317.71)	(19,468.89)
	k) Other expenditure	4,565.21	3,426.50	3,805.40	14,533.83
	<b>Total expenses</b>	<b>23,944.47</b>	<b>23,467.49</b>	<b>23,205.52</b>	<b>92,524.24</b>
<b>4</b>	<b>Profit before tax (1 + 2 - 3)</b>	<b>4,845.15</b>	<b>3,809.15</b>	<b>867.81</b>	<b>6,098.68</b>
<b>5</b>	<b>Tax expense</b>				
	a) Current tax	1,664.95	1,313.99	208.89	1,903.91
	b) Mat Credit Entitlement	-	(327.43)	-	(982.27)
	c) Deferred tax	279.31	184.34	39.47	498.94
<b>6</b>	<b>Net profit for the period / year (4 - 5)</b>	<b>2,900.89</b>	<b>2,638.25</b>	<b>619.45</b>	<b>4,678.10</b>
<b>7</b>	<b>Other comprehensive income</b>				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income</b>	-	-	-	-
<b>8</b>	<b>Total Comprehensive income (6 + 7)</b>	<b>2,900.89</b>	<b>2,638.25</b>	<b>619.45</b>	<b>4,678.10</b>
<b>9</b>	<b>Paid-up equity share capital (face value Rs. 10/- each)</b>	<b>4,523.28</b>	<b>4,523.28</b>	<b>4,523.28</b>	<b>4,523.28</b>
<b>10</b>	<b>Other Equity</b>	-	-	-	45,407.48
<b>11</b>	<b>Earnings per equity share (face value Rs. 10/- each) (Not Annualised)</b>				
	- Basic	6.41	5.83	1.37	10.34
	- Diluted	6.41	5.83	1.37	10.34



**Segment-wise Revenue, Results and Assest and Liabilities**

Rs. Lakhs

	Quarter Ended			Year Ended
	30-Jun-19	31-Mar-19	30-Jun-18	31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
a) Cement Division	35,300.77	33,769.02	32,408.50	125,183.66
b) Boards Division	3,201.94	3,779.24	2,859.26	13,465.93
c) Prefab Division	-	-	-	-
d) Energy Division	-	1.30	-	438.84
e) Ready Mix Concrete Division	1,896.41	2,137.22	1,488.15	7,417.33
f) Unallocated	-	-	-	-
<b>TOTAL</b>	<b>40,399.12</b>	<b>39,686.78</b>	<b>36,755.92</b>	<b>146,505.76</b>
Less : Inter Segment Revenue	3,877.10	4,851.13	5,317.71	19,468.89
Less : Taxes & Duties including Excise Duty	7,886.49	7,784.70	7,498.75	29,049.08
<b>Net Sales from Operations</b>	<b>28,635.53</b>	<b>27,050.95</b>	<b>23,939.46</b>	<b>97,987.79</b>
<b>2 Segment Results:</b>				
<b>Profit before Interest &amp; Tax</b>				
a) Cement Division	5,166.38	3,844.46	1,634.46	7,315.02
b) Boards Division	413.68	697.10	150.02	1,737.78
c) Prefab Division	-	-	-	-
d) Energy Division	(80.60)	(79.61)	(81.23)	107.31
e) Ready Mix Concrete Division	106.42	159.69	26.32	417.66
f) Unallocated	-	-	-	-
<b>TOTAL</b>	<b>5,605.89</b>	<b>4,621.64</b>	<b>1,729.57</b>	<b>9,577.77</b>
Less: Interest	760.73	812.51	861.76	3,479.12
<b>TOTAL PROFIT BEFORE TAX</b>	<b>4,845.17</b>	<b>3,809.13</b>	<b>867.81</b>	<b>6,098.65</b>
<b>3 Segment Assets</b>				
a) Cement Division	77,281.35	78,482.62	76,653.75	78,482.62
b) Boards Division	11,413.86	11,445.52	11,494.41	11,445.52
c) Prefab Division	80.81	80.81	84.81	80.81
d) Energy Division	2,826.06	2,867.10	3,013.62	2,867.10
e) Ready Mix Concrete Division	2,367.46	2,340.26	2,647.44	2,340.26
f) Unallocated	15,804.41	14,272.73	13,294.47	14,272.73
<b>TOTAL</b>	<b>109,773.96</b>	<b>109,489.03</b>	<b>107,188.50</b>	<b>109,489.03</b>
<b>4 Segment Liabilities</b>				
a) Cement Division	26,899.44	28,411.26	32,594.10	28,411.26
b) Boards Division	1,649.48	1,945.34	1,928.01	1,945.34
c) Prefab Division	24.69	24.69	24.69	24.69
d) Energy Division	28.20	40.26	36.87	40.26
e) Ready Mix Concrete Division	989.86	1,136.51	1,171.84	1,136.51
f) Unallocated	80,182.28	77,930.97	71,432.99	77,930.97
<b>TOTAL</b>	<b>109,773.96</b>	<b>109,489.03</b>	<b>107,188.50</b>	<b>109,489.03</b>



**Notes:**

- 1 The above financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their respective meetings held on August 9, 2019. The Statutory auditors have carried out a Limited Review of the financial statements.
- 2 The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- 3 **Reconciliation between financial results as previously reported Ind AS for the year ended 31st March 2019 and now due to prior year expenses is as follows:**

Particulars	As at 01.04.2019
<b>Other Equity previously reported</b>	<b>45,443.22</b>
Prior period expenses adjustment as per Ind AS	35.74
<b>Other Equity as reported under Ind AS</b>	<b>45,407.48</b>

- 4 Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- 5 Figures for the quarter ended 31st March 2019 are the balancing figures between Audited figures for the full financial year and the published figures for the nine months period ended 31st December 2018.
- 6 Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' which replaces Ind AS 17 'Leases'. The Company has applied Ind AS 116 in accordance with para C5(b) of the standard. Right-of-use assets as at April 01, 2019 for leases classified as operating leases were recognised and measured at an amount equal to the lease liability (adjusted for any related prepayments/ accruals). As a result, the comparative information has not been restated. The effect of adopting this standard is not material on the net profit for the period.
- 7 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.

Place : HYDERABAD  
Date : 09.08.2019



By Order of the Board of Directors  
For NCL INDUSTRIES LTD

K RAVI  
MANAGING DIRECTOR



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

**TO THE BOARD OF DIRECTORS OF  
NCL INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Standalone Financial Results of **NCL INDUSTRIES LIMITED** ("the Company") for the Quarter ended June 30, 2019, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad  
09-08-2019



**VENUGOPAL & CHENYO,**  
**CHARTERED ACCOUNTANTS,**  
FRN: 004671S

( P.V.SRI HARI )  
Partner

Membership No.021961

