

NCL INDUSTRIES LTD

CIN:L33130TG1979PLC002521

NCL Pearl, Near Rail Nilayam, SD Road, Secunderabad - 500026

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2020

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Period ended		Year ended	Quarter ended			Period ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
1	Revenue from operations												
	a) Net sales / income from operations	42,102.87	39,563.20	24,468.55	1,11,828.32	79,208.38	1,07,582.20	42,102.87	39,563.20	24,468.55	1,11,828.32	79,208.38	1,07,582.20
	Less: Inter Segment Transfers	5,153.44	4,754.79	3,404.06	13,979.89	10,108.59	13,795.70	5,153.44	4,754.79	3,404.06	13,979.89	10,108.59	13,795.70
	Total Revenue from operations	36,949.43	34,808.41	21,064.49	97,848.43	69,099.79	93,786.50	36,949.43	34,808.41	21,064.49	97,848.43	69,099.79	93,786.50
2	Other Income	143.04	150.30	(143.33)	338.80	29.30	256.86	143.04	150.30	(143.33)	338.80	29.30	256.86
	Total income (1+2)	37,092.47	34,958.71	20,921.16	98,187.23	69,129.09	94,043.36	37,092.47	34,958.71	20,921.16	98,187.23	69,129.09	94,043.36
3	Expenses												
	a) Cost of materials consumed	10,951.19	8,999.66	6,730.84	26,758.25	20,963.42	28,580.93	10,951.19	8,999.66	6,730.84	26,758.25	20,963.42	28,580.93
	b) Purchase of Stock in Trade	-	-	-	-	-	0.37	-	-	-	-	-	0.37
	c) Power	3,324.74	3,011.46	2,442.61	8,756.83	7,779.00	10,860.36	3,324.74	3,011.46	2,442.61	8,756.83	7,779.00	10,860.36
	d) Fuel	4,844.29	4,861.05	4,062.67	12,809.01	11,810.67	16,631.20	4,844.29	4,861.05	4,062.67	12,809.01	11,810.67	16,631.20
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.88)	393.66	(808.55)	1,736.74	(1,949.02)	(2,544.67)	(52.88)	393.66	(808.55)	1,736.74	(1,949.02)	(2,544.67)
	e) Employee benefits expense	1,333.70	1,194.71	1,062.96	3,663.27	3,077.47	4,209.38	1,333.70	1,194.71	1,062.96	3,663.27	3,077.47	4,209.38
	f) Depreciation and amortisation	1,024.24	1,023.96	1,081.97	3,051.90	3,220.44	4,211.98	1,024.24	1,023.96	1,081.97	3,051.90	3,220.44	4,211.98
	g) Finance costs	446.05	511.07	810.06	1,642.05	2,320.22	3,066.79	446.05	511.07	810.06	1,642.05	2,320.22	3,066.79
	h) Transport & Handling	6,619.46	6,394.44	4,054.77	17,276.90	12,662.13	16,996.33	6,619.46	6,394.44	4,054.77	17,276.90	12,662.13	16,996.33
	i) Inter Segment Transfers	(5,153.44)	(4,754.79)	(3,404.06)	(13,979.89)	(10,108.59)	(13,795.70)	(5,153.44)	(4,754.79)	(3,404.06)	(13,979.89)	(10,108.59)	(13,795.70)
	j) Other expenditure	7,907.78	6,671.82	4,310.94	19,171.90	13,172.17	18,907.96	7,907.78	6,672.23	4,310.94	19,172.31	13,172.17	18,908.46
	Total expenses	31,245.13	28,307.04	20,344.21	80,886.96	62,947.91	87,124.93	31,245.13	28,307.45	20,344.21	80,887.37	62,947.91	87,125.43
4	Profit before tax (1 + 2 - 3)	5,847.34	6,651.67	576.95	17,300.27	6,181.18	6,918.43	5,847.34	6,651.26	576.95	17,299.87	6,181.18	6,917.93
5	Tax expense												
	a) Current tax	1,743.47	2,272.63	159.84	5,629.85	2,080.94	2,179.56	1,743.47	2,272.63	159.84	5,629.85	2,080.94	2,179.56
	b) Mat Credit Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
	c) Deferred tax	(55.59)	88.91	(125.94)	25.73	(218.39)	(345.85)	(55.59)	88.91	(125.94)	25.73	(218.39)	(345.85)
6	Net profit for the period / year (4 - 5)	4,159.46	4,290.13	543.05	11,644.69	4,318.63	5,084.72	4,159.46	4,289.72	543.05	11,644.29	4,318.63	5,084.22
7	Other comprehensive income												
	(i) Remeasurement (Loss)/Gain on defined benefit plans	-	-	-	-	-	17.66	-	-	-	-	-	17.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(6.17)	-	-	-	-	-	(6.17)
	Total other comprehensive income	-	-	-	-	-	11.49	-	-	-	-	-	11.49
8	Total Comprehensive income (6 + 7)	4,159.46	4,290.13	543.05	11,644.69	4,318.63	5,096.21	4,159.46	4,289.72	543.05	11,644.29	4,318.63	5,095.71
9	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28
10	Other Equity	-	-	-	-	-	-	-	-	-	-	-	48,320.17
	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)												
	- Basic	9.20	9.48	1.20	25.73	9.54	11.26	9.20	9.48	1.20	25.73	9.54	11.26
	- Diluted	9.20	9.48	1.20	25.73	9.54	11.26	9.20	9.48	1.20	25.73	9.54	11.26



Notes:

- 1 The above Standalone and Consolidated financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their respective meetings held on 8th February , 2021.The Statutory auditors have carried out a Limited Review of the financial statements.
- 2 The Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI .
- 3 Consolidated Financial Results include the results of:
 - a) NCL Industries Limited
 - b) NCL Guangzheng Structures Limited.
- 4 **Reconciliation between financial results as previously reported Ind AS for the year ended 31st March 2020 and now due to prior year expenses is as follows:**

Particulars	Rs. in lakhs
	As at 31.03.2020
Other Equity previously reported	48,320.41
Prior period expenses adjustment as per Ind AS	0.24
Other Equity as reported under Ind AS	48,320.17

- 5 Covid -19 Pandemic impact was across the global economy and business segments. Economic activity picked up in the country on opening of various business segments and demand for the Company's products improved in comparison to the earlier quarters including the locked down period. There is improvement in all the business segments of the Company. Company has considered the present and likely future situation in preparation of these financial statements.
- 6 The agreement with the joint venture partner in NCL Guangzheng structures Ltd, was terminated during the 2nd quarter , considering the current status of relations with China and the Joint venture has not commenced its operations.
- 7 Company has acquired 100% equity stake in Tern Distilleries Pvt Ltd (TDPL)from United Spirits Limited. Upon such acquisition, TDPL has become a 100% subsidiary of the company. The land owned by TDPL will be utilised for setting up a 2000 TPD Cement grinding unit. At present the Company has no intention of entering the Distillery or related business.
- 8 The Code on Social Security 2020, which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The financial impact, if any, of the code will be assessed once the effective date of the Code and its rules are notified.
- 9 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation for the standalone and Consolidated financial results.

On behalf of the Board of Directors
For NCL INDUSTRIES LTD

K RAVI
MANAGING DIRECTOR



Place : HYDERABAD
Date : 08.02.2021

Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Period Ended		Year Ended 31-03-2020
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1 Segment Revenue						
a) Cement Division	43,971.04	43,467.92	24,058.83	1,22,078.37	80,940.42	1,10,291.42
b) Boards Division	3,847.43	2,901.18	3,113.98	8,456.76	9,445.42	12,592.45
c) Prefab Division	-	-	-	-	-	-
d) Energy Division	392.51	242.21	441.62	634.72	713.85	804.50
e) Ready Mix Concrete Division	3,142.36	2,120.02	2,348.96	6,345.69	6,413.29	8,384.27
f) Doors	405.13	273.82	7.79	775.75	7.79	151.26
g) Unallocable Income (net of expenses)	-	-	-	-	-	-
TOTAL	51,758.47	49,005.15	29,971.18	1,38,291.29	97,520.77	1,32,223.90
Less : Inter Segment Revenue	5,153.44	4,754.79	3,404.06	13,979.89	10,108.59	13,795.70
Less : Taxes & Duties	9,655.61	9,441.95	5,502.64	26,462.97	18,312.39	24,641.70
Net Sales from Operations	36,949.43	34,808.42	21,064.49	97,848.43	69,099.79	93,786.50
2 Segment Results:						
Profit before Interest & Tax						
a) Cement Division	5,794.81	7,223.00	578.49	18,910.99	6,614.33	7,900.06
b) Boards Division	338.74	62.62	324.44	323.20	1,051.42	1,487.41
c) Prefab Division	-	-	-	-	-	-
d) Energy Division	286.72	150.77	354.59	365.66	459.96	475.59
e) Ready Mix Concrete Division	211.24	87.67	157.12	286.60	403.32	501.48
f) Doors	(338.11)	(361.32)	(27.63)	(944.11)	(27.63)	(361.67)
g) Unallocated	-	(0.41)	-	(0.41)	-	(0.50)
TOTAL	6,293.40	7,162.34	1,387.01	18,941.93	8,501.40	10,002.38
Less: Interest	446.05	511.07	810.06	1,642.05	2,320.22	3,066.79
TOTAL PROFIT BEFORE TAX	5,847.34	6,651.27	576.95	17,299.87	6,181.18	6,935.59
3 Segment Assets						
a) Cement Division	81,912.21	78,144.90	75,957.76	81,912.21	75,957.76	75,258.98
b) Boards Division	12,596.76	12,441.49	12,348.03	12,596.76	12,348.03	12,880.53
c) Prefab Division	80.81	80.81	80.81	80.81	80.81	80.81
d) Energy Division	3,057.26	2,885.54	3,458.77	3,057.26	3,458.77	2,986.21
e) Ready Mix Concrete Division	3,508.04	3,212.35	2,583.27	3,508.04	2,583.27	2,667.33
f) Doors	7,204.77	6,814.01	6,747.39	7,204.77	6,747.39	6,844.14
g) Unallocated	16,524.44	16,181.75	14,724.06	16,524.44	14,724.06	14,598.59
TOTAL	1,24,884.29	1,19,760.85	1,15,900.09	1,24,884.29	1,15,900.09	1,15,316.60
4 Segment Liabilities						
a) Cement Division	31,398.97	29,954.93	27,257.79	31,398.97	27,257.79	27,242.79
b) Boards Division	1,769.51	1,598.12	2,113.48	1,769.51	2,113.48	2,033.47
c) Prefab Division	24.69	24.69	24.69	24.69	24.69	24.69
d) Energy Division	46.10	52.32	44.40	46.10	44.40	44.57
e) Ready Mix Concrete Division	1,434.85	1,435.53	1,151.35	1,434.85	1,151.35	1,195.38
f) Doors	483.68	402.99	397.05	483.68	397.05	480.89
g) Unallocated	89,726.49	86,292.27	84,911.33	89,726.49	84,911.33	84,294.81
TOTAL	1,24,884.29	1,19,760.85	1,15,900.09	1,24,884.29	1,15,900.09	1,15,316.60

