

NCL INDUSTRIES LTD
CIN:L33130TG1979PLC002521

NCL Pearl, Near Rail Nilayam, SD Road, Secunderabad - 500026

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Period Ended		Year ended	Quarter ended			Period Ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations												
	a) Net sales / income from operations	46,872.96	50,795.63	43,316.68	97,668.59	89,150.44	1,87,743.67	46,872.96	50,795.63	43,316.68	97,668.59	89,150.44	1,87,743.67
	Less: Inter Segment Transfers	3,785.95	6,742.45	6,819.68	10,528.39	13,586.00	26,777.73	3,785.95	6,742.45	6,819.68	10,528.39	13,586.00	26,777.73
	Total Revenue from operations	43,087.01	44,053.18	36,497.00	87,140.20	75,564.44	1,60,965.94	43,087.01	44,053.18	36,497.00	87,140.20	75,564.44	1,60,965.94
2	Other Income	392.04	455.60	555.31	847.63	902.62	1,923.43	392.04	455.60	555.31	847.63	904.31	1,879.85
	Total income (1+2)	43,479.05	44,508.78	37,052.31	87,987.83	76,467.06	1,62,889.37	43,479.05	44,508.78	37,052.31	87,987.83	76,468.75	1,62,845.79
3	Expenses												
	a) Cost of materials consumed	12,179.56	12,865.29	11,866.40	25,044.84	23,602.56	49,543.88	12,179.56	12,865.29	11,866.40	25,044.84	23,602.56	49,543.88
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Power	3,533.79	3,892.06	3,117.74	7,431.49	6,353.53	13,656.32	3,533.79	3,892.06	3,117.74	7,431.49	6,353.53	13,656.32
	d) Fuel	7,341.71	11,145.00	9,341.86	18,481.07	21,430.52	41,226.52	7,341.71	11,145.00	9,341.86	18,481.07	21,430.52	41,226.52
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	922.27	(2,075.41)	1,354.11	(1,153.15)	(811.34)	(10.10)	922.27	(2,075.41)	1,354.11	(1,153.15)	(811.34)	(10.10)
	f) Employee benefits expense	1,697.68	1,736.09	1,413.68	3,433.77	2,926.37	6,008.05	1,699.49	1,738.45	1,416.04	3,437.94	2,931.11	6,017.55
	g) Depreciation and amortisation	1,343.98	1,318.86	1,198.03	2,662.83	2,288.39	4,848.68	1,352.62	1,327.49	1,211.32	2,680.10	2,315.13	4,916.78
	h) Finance costs	698.33	479.56	678.37	1,177.89	1,326.90	2,620.63	698.33	479.56	678.37	1,177.89	1,326.90	2,620.63
	i) Transport & Handling	7,550.03	8,383.05	6,831.10	15,933.08	13,835.11	30,163.70	7,550.03	8,383.05	6,831.10	15,933.08	13,835.11	30,163.70
	j) Inter Segment Transfers	(3,785.95)	(6,742.45)	(6,819.68)	(10,528.39)	(13,586.00)	(26,777.73)	(3,785.95)	(6,742.45)	(6,819.68)	(10,528.39)	(13,586.00)	(26,777.73)
	k) Other expenditure	9,723.61	8,563.27	7,022.58	18,286.83	16,174.17	32,314.92	9,733.37	8,574.03	7,030.99	18,307.35	16,189.94	32,364.74
	Total expenses	41,205.00	39,565.32	36,004.18	80,770.26	73,540.21	1,53,594.87	41,225.21	39,587.07	36,028.25	80,812.22	73,587.46	1,53,722.29
4	Share of Profit/(Loss) of an associate/ a joint Venture			-	-	-	-	-	-	44.42	-	72.23	-
5	Profit before tax (1 + 2 - 3)	2,274.05	4,943.46	1,048.13	7,217.57	2,926.85	9,294.50	2,253.84	4,921.71	1,068.48	7,175.62	2,953.50	9,123.50
6	Tax expense												
	a) Current tax	576.44	1,551.12	379.15	2,127.56	945.71	2,368.03	576.44	1,551.12	379.15	2,127.56	945.71	2,368.03
	b) Deferred tax	313.88	284.37	391.79	598.25	457.25	2,326.75	313.88	284.37	391.79	598.25	457.25	2,326.75
7	Net profit for the period / year (4 - 5)	1,383.73	3,107.97	277.18	4,491.76	1,523.88	4,599.73	1,363.52	3,086.22	297.54	4,449.81	1,550.53	4,428.73
8	Other comprehensive income												
	(i) Remeasurement (Loss)/Gain on defined benefit plans	-	-	-	-	-	(255.28)	-	-	-	-	-	(255.28)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	89.21	-	-	-	-	-	89.21
	Total other comprehensive income	-	-	-	-	-	(166.07)	-	-	-	-	-	(166.07)
9	Total Comprehensive income (7 + 8)	1,383.73	3,107.97	277.18	4,491.76	1,523.88	4,433.65	1,363.52	3,086.22	297.54	4,449.81	1,550.53	4,262.65
10	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28
11	Other Equity	-	-	-	-	-	72,960.43	-	-	-	-	-	72,463.05
12	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)												
	- Basic (Rs.)	3.06	6.87	0.61	9.93	3.37	9.81	3.01	6.82	0.66	9.84	3.43	9.40
	- Diluted (Rs.)	3.06	6.87	0.61	9.93	3.37	9.81	3.01	6.82	0.66	9.84	3.43	9.40



Notes:

- 1 The above Standalone and Consolidated financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their meeting held on 9th November , 2023.The Statutory auditors have conducted a Limited Review of the financial results.
- 2 The Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI .
- 3 Consolidated Financial Results include the results of:
 - a) NCL Industries Limited
 - b) Tern Distilleries Pvt Ltd (Wholly owned Subsidiary Company)
 - c) Vishwamber Cements Limited (Wholly owned Subsidiary Company with effect from 12th May 2023)
- 4 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation for the standalone and Consolidated financial results.

Place : HYDERABAD
Date : 09.11.2023

**On behalf of the Board of Directors
For NCL INDUSTRIES LTD**



K GAUTAM
MANAGING DIRECTOR

NCL Industries Limited
Balance Sheet as at September 30, 2023

Particulars	Standalone		Consolidated	
	As at Sep 30, 2023	As at Mar 31, 2023	As at Sep 30, 2023	As at Mar 31, 2023
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	98,483.34	98,556.49	1,00,618.63	1,00,597.26
(b) Capital work-in-progress	2,179.88	2,825.27	2,179.88	2,825.27
(c) Investment Property				
(d) Intangible Assets (Goodwill)	-	-	1,004.51	-
(e) Financial Assets				
(i) Investments	5,123.06	3,546.02	499.15	546.02
(ii) Trade Receivables	-	-	-	-
(iii) Loans	-	-	-	-
(iv) Other Financial Assets	4,613.59	5,008.84	4,617.70	5,012.95
(f) Deferred tax Assets (net)				
(g) Other non-current Assets	446.77	446.77	446.77	446.77
Current Assets				
(a) Inventories	15,802.39	14,960.77	15,802.39	14,960.77
(b) Financial Assets				
(i) Investments				
(ii) Trade Receivables	16,059.68	15,548.43	16,059.68	15,548.43
(iii) Cash & Cash Equivalents	1,140.94	2,630.04	2,178.23	3,120.42
(iv) Bank Balances other than (iii) above	1,586.19	902.99	1,586.19	902.99
(v) Loans	-	600.00	-	600.00
(v) Other Financial Assets	16.31	143.50	67.37	278.32
(c) Current Tax Assets				
(d) Other Current Assets	8,988.48	7,023.71	9,150.36	7,168.87
Total	1,54,440.63	1,52,192.82	1,54,210.85	1,52,008.08
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	4,523.28	4,523.28	4,523.28	4,523.28
(b) Other Equity	76,773.72	72,960.44	76,241.12	72,463.05
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	17,126.79	20,753.55	17,126.79	20,753.55
(ii) Trade Payables				
(iii) Other Financial Liabilities	6,333.71	8,318.71	6,333.71	8,318.71
(b) Provisions	793.54	739.23	793.54	739.23
(c) Deferred Tax Liabilities (Net)	12,104.43	11,506.18	12,104.43	11,506.18
(d) Other non-current liabilities	627.89	610.22	627.89	610.22
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	8,842.34	8,479.19	8,842.34	8,479.19
(ii) Trade payables				
a) Total outstanding dues of micro and small enterprises	27.83	118.22	39.49	129.26
b) Total outstanding dues of Creditors other than micro and small enterprises	8,851.55	8,837.26	8,851.55	8,837.21
(iii) Other Financial Liabilities	11,011.44	8,135.79	11,030.75	8,159.46
(b) Provisions	320.83	243.42	321.67	243.42
(c) Current Tax Liabilities (Net)	806.94	179.38	806.96	179.40
(d) Other current liabilities	6,296.33	6,787.94	6,567.33	7,065.92
Total Equity and Liabilities	1,54,440.63	1,52,192.82	1,54,210.85	1,52,008.08



Consolidated Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Period Ended		Year Ended 31-03-
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	2023
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Cement Division	47,802.21	53,609.02	45,153.49	1,01,411.23	93,341.26	1,95,942.30
b) Boards Division	5,275.56	4,848.79	4,889.22	10,124.35	9,861.63	20,035.75
c) Prefab Division	-	-	-	-	-	-
c) Energy Division	121.58	-	371.92	121.58	371.92	785.63
d) Ready Mix Concrete Division	3,213.47	3,374.97	2,227.59	6,588.44	4,684.89	11,104.12
e) Doors	1,072.84	793.20	687.34	1,866.04	1,353.06	3,357.20
f) Unallocable Income (net of expenses)	-	-	-	-	-	-
TOTAL	57,485.67	62,625.98	53,329.55	1,20,111.64	1,09,612.76	2,31,224.99
Less : Inter Segment Revenue	3,785.95	6,742.45	6,819.68	10,528.39	13,586.00	26,777.73
Less : Taxes & Duties	10,612.70	11,830.35	10,012.87	22,443.05	20,462.32	43,481.32
Net Sales from Operations	43,087.01	44,053.18	36,497.00	87,140.20	75,564.43	1,60,965.95
2 Segment Results:						
Profit before Interest & Tax						
a) Cement Division	2,383.78	4,979.83	993.16	7,363.61	3,317.49	9,558.60
b) Boards Division	605.90	363.16	619.13	969.05	1,120.59	2,128.31
c) Energy Division	13.01	(102.27)	270.59	(89.26)	187.80	420.00
d) Ready Mix Concrete Division	53.94	118.15	(99.98)	172.09	(172.76)	(100.64)
e) Doors	(219.56)	(103.64)	(165.69)	(323.20)	(385.17)	(540.21)
f) Unallocated	115.10	146.04	129.64	261.21	212.45	278.07
TOTAL	2,952.17	5,401.27	1,746.85	8,353.51	4,280.39	11,744.13
Less: Interest	698.33	479.56	678.37	1,177.89	1,326.90	2,620.63
TOTAL PROFIT BEFORE TAX	2,253.84	4,921.71	1,068.48	7,175.62	2,953.49	9,123.50
3 Segment Assets						
a) Cement Division	1,02,922.28	1,04,590.86	1,03,963.48	1,02,922.28	1,03,963.48	1,00,281.35
b) Boards Division	14,198.56	14,029.30	13,506.27	14,198.56	13,506.27	13,741.57
c) Energy Division	2,641.87	2,563.87	2,554.72	2,641.87	2,554.72	2,644.62
d) Ready Mix Concrete Division	4,921.05	5,105.24	4,333.58	4,921.05	4,333.58	4,813.57
e) Doors	10,089.92	9,777.93	8,481.25	10,089.92	8,481.25	9,408.76
f) Unallocated	18,432.70	17,651.86	25,102.87	18,432.70	25,102.87	21,118.19
TOTAL	1,53,206.37	1,53,719.06	1,57,942.17	1,53,206.37	1,57,942.17	1,52,008.07
4 Segment Liabilities						
a) Cement Division	40,342.07	41,683.68	39,223.76	40,342.07	39,223.76	40,825.48
b) Boards Division	2,272.56	2,352.29	2,311.75	2,272.56	2,311.75	2,603.74
c) Energy Division	79.00	81.11	59.54	79.00	59.54	74.50
d) Ready Mix Concrete Division	1,738.15	1,836.09	1,454.99	1,738.15	1,454.99	1,701.03
e) Doors	884.95	551.53	315.58	884.95	315.58	536.56
f) Unallocated	1,07,889.66	1,07,214.37	1,14,576.56	1,07,889.66	1,14,576.56	1,06,266.76
TOTAL	1,53,206.37	1,53,719.06	1,57,942.17	1,53,206.37	1,57,942.17	1,52,008.07

Note:

- Operating Segment is a business activity whose operating results are regularly reviewed by Chief operating Decision maker to make decisions about resource allocation and performance measurement.
- Segment information for previous periods are regrouped wherever necessary.



Standalone Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Period Ended		Year Ended 31-03-
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	2023
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Cement Division	47,802.21	53,609.02	45,153.49	1,01,411.23	93,341.26	1,95,942.30
b) Boards Division	5,275.56	4,848.79	4,889.22	10,124.35	9,861.63	20,035.75
c) Prefab Division	-	-	-	-	-	-
c) Energy Division	121.58	-	371.92	121.58	371.92	785.63
d) Ready Mix Concrete Division	3,213.47	3,374.97	2,227.59	6,588.44	4,684.89	11,104.12
e) Doors	1,072.84	793.20	687.34	1,866.04	1,353.06	3,357.20
f) Unallocated	-	-	-	-	-	-
TOTAL	57,485.67	62,625.98	53,329.55	1,20,111.64	1,09,612.76	2,31,224.99
Less : Inter Segment Revenue	3,785.95	6,742.45	6,819.68	10,528.39	13,586.00	26,777.73
Less : Taxes & Duties	10,612.70	11,830.35	10,012.87	22,443.05	20,462.32	43,481.32
Net Sales from Operations	43,087.01	44,053.18	36,497.00	87,140.20	75,564.43	1,60,965.95
2 Segment Results:						
Profit before Interest & Tax						
a) Cement Division	2,383.78	4,979.83	993.16	7,363.61	3,317.49	9,558.59
b) Boards Division	605.90	363.16	619.13	969.05	1,120.60	2,128.31
c) Prefab Division	-	-	-	-	-	-
c) Energy Division	13.01	(102.27)	270.59	(89.26)	187.80	420.00
d) Ready Mix Concrete Division	53.94	118.15	(99.98)	172.09	(172.76)	(100.64)
e) Doors	(219.56)	(103.64)	(165.69)	(323.20)	(385.17)	(540.21)
f) Unallocated	135.30	167.79	109.29	303.15	185.80	449.08
TOTAL	2,972.37	5,423.02	1,726.50	8,395.45	4,253.75	11,915.13
Less: Interest	698.33	479.56	678.37	1,177.89	1,326.90	2,620.63
TOTAL PROFIT BEFORE TAX	2,274.05	4,943.46	1,048.13	7,217.56	2,926.85	9,294.50
3 Segment Assets						
a) Cement Division	1,02,922.28	1,04,590.86	1,03,963.48	1,02,922.28	1,03,963.48	1,00,281.35
b) Boards Division	14,198.56	14,029.30	13,506.27	14,198.56	13,506.27	13,741.57
c) Prefab Division	-	-	-	-	-	-
c) Energy Division	2,641.87	2,563.87	2,554.72	2,641.87	2,554.72	2,644.62
d) Ready Mix Concrete Division	4,921.05	5,105.24	4,333.58	4,921.05	4,333.58	4,813.57
e) Doors	10,089.92	9,777.93	8,481.25	10,089.92	8,481.25	9,408.76
f) Unallocated	19,666.95	19,792.99	24,629.88	19,666.95	24,629.88	21,302.93
TOTAL	1,54,440.63	1,55,860.20	1,57,469.19	1,54,440.63	1,57,469.19	1,52,192.81
4 Segment Liabilities						
a) Cement Division	40,342.07	41,683.68	39,223.76	40,342.07	39,223.76	40,825.48
b) Boards Division	2,272.56	2,352.29	2,311.75	2,272.56	2,311.75	2,603.74
c) Energy Division	79.00	81.11	59.54	79.00	59.54	74.50
d) Ready Mix Concrete Division	1,738.15	1,836.09	1,454.99	1,738.15	1,454.99	1,701.03
e) Doors	884.95	551.53	315.58	884.95	315.58	536.56
f) Unallocated	1,09,123.91	1,09,355.51	1,14,103.57	1,09,123.91	1,14,103.57	1,06,451.50
TOTAL	1,54,440.63	1,55,860.20	1,57,469.19	1,54,440.63	1,57,469.19	1,52,192.81



NCL Industries Limited
Cash Flow Statement For The Half Year Ended September 30, 2023

(In Rupees Lakhs)

Particulars	Standalone		Consolidated	
	As at Sep 30, 2023	As at Mar 31, 2023	As at Sep 30, 2023	As at Mar 31, 2023
Cash flow from operating activities				
Profit before income tax from				
Continuing operations	7,217.57	9,039.22	7,175.62	8,865.22
Discontinued operations	-	-	-	-
Profit before income tax including discontinued operations	7,217.57	9,039.22	7,175.62	8,865.22
Adjustments for				
Depreciation and amortisation expense	2,662.83	4,848.68	2,680.09	4,916.78
Finance costs	1,177.89	2,620.63	1,177.89	2,620.63
Adjustments for Trade and other Payables	-	-	-	-
	11,058.29	16,508.53	11,033.60	16,402.63
Change in operating assets and liabilities, net of effects from				
(Increase) / Decrease in trade receivables	(511.25)	1,535.04	(511.25)	1,535.04
(Increase) / Decrease in inventories	(841.62)	(2,075.04)	(841.62)	(2,075.04)
Increase / (Decrease) in trade payables	(76.10)	1,837.17	(75.43)	1,838.72
(Increase) / Decrease in other financial assets	1,122.44	(1,330.14)	1,206.20	(1,328.66)
(Increase) / Decrease in other non-current assets	-	(3.83)	-	(3.83)
(Increase) / Decrease in other current assets	(1,964.78)	4,905.28	(1,981.49)	4,676.53
Increase / (Decrease) in provisions	77.41	14.16	78.25	13.32
Increase / (Decrease) in employee benefit obligations	54.31	390.46	54.31	321.83
Increase / (Decrease) in other current liabilities	(491.61)	1,042.94	(491.84)	1,149.19
Increase / (Decrease) in financial liabilities	2,875.65	934.48	2,871.29	1,016.80
Increase / (Decrease) in Other financial liabilities non current	(1,985.00)	1,487.64	(1,985.00)	1,458.72
Increase / (Decrease) in other non current liabilities	17.67	25.00	17.67	25.00
Cash generated from operations	9,335.42	25,271.69	9,374.70	25,030.25
Income taxes paid	1,500.00	4,215.75	1,500.00	4,215.75
Net cash inflow from operating activities	7,835.42	21,055.94	7,874.70	20,814.50
Cash flows from investing activities				
Payments for property, plant and equipment	(3,530.38)	(10,338.48)	(3,026.23)	(10,311.13)
Proceeds from sale of property, plant and equipment	9.05	31.17	12.52	730.65
Net cash outflow from investing activities	(3,521.33)	(10,307.31)	(3,013.71)	(9,580.48)
Cash flows from financing activities				
Repayment of non current borrowings	(3,626.76)	(512.04)	(3,626.76)	(512.04)
Proceeds/repayments from current borrowings	363.15	(3,792.68)	363.15	(3,792.68)
Interest paid	(1,177.89)	(2,620.63)	(1,177.89)	(2,620.63)
Dividends paid to Company's share holders	(678.49)	(1,356.98)	(678.49)	(1,356.98)
Net cash inflow (outflow) from financing activities	(5,119.99)	(8,282.33)	(5,119.99)	(8,282.33)
Net increase / (decrease) in cash and cash equivalents	(805.90)	2,466.30	(259.00)	2,951.70
Cash and cash equivalents at the beginning of the financial year	3,533.03	1,066.73	4,023.41	1,071.71
Cash and cash equivalents at end of the period	2,727.13	3,533.03	3,764.42	4,023.41

