NCL INDUSTRIES LIMITED

PUBLIC DEPOSIT SCHEME

a) SCHEME:

SCHEME –1			SCHEME –2			
SCHEME- YEARLY			**SCHEME -ON MATURITY**			
Period	**Minimum Amount (Rs.)**	**Rate of Interest**	**Period**	**Minimum Amount (Rs.)**	**Maturity Amount (Rs.)**	**Rate of Interest**
2 Years	1,00,000/-	9.00 %	2 Years	1,00,000/-	1,19,000/-	9.50 %
3 Years	1,00,000/-	9.00 %	3 years	1,00,000/-	1,30,000/-	10.00 %
SCHEME- QUARTERLY						
2 Years	1,00,000/-	8.50 %				
3 Years	1,00,000/-	8.50 %				
SCHEME- MONTHLY						
2 Years	1,00,000/-	8.00 %				
3 Years	1,00,000/-	8.00 %				

i. *Additional amounts for fresh deposits shall be in multiples of Rs.25,000/-*

ii. *Interest rate is subject to revision at the discretion of the company keeping in view of any change that may occur in the rates permitted by the Central Government. However, in terms of Rule 3(7) of the Companies (Acceptance of Deposits) Rules 2014, there will be no such revisions to the prejudice or disadvantage to the depositors, in respect of deposits already accepted by the company, pursuant to this Circular/Advertisement. The company reserves the right to pre-pay the deposits before maturity.*

iii. *Interest against deposits will be paid as per the scheme opted by the depositor.*

PARTICULARS Pursuant to Section 73(2) and Section 76 and Rule 4(1) and 4(2) of the COMPANIES (ACCEPTANCE OF DEPOSITS) RULES 2014 AS AMENDED TO DATE.

1. GENERAL INFORMATION:

a)	Name of the Company Address, Website and other contact details of the company	**NCL INDUSTRIES LIMITED** **Regd. & Head Office** 7th Floor, 'NCL Pearl', Near Rail Nilayam, S D Road Secunderabad 500 026. Website:www.nclind.com Mail ID: ncl@nclind.com Tel (040)30120000/29807868
b)	The date of incorporation	10-09-1979
c)	**The business carried on by the Company and its subsidiaries with the details of branches or units if any :** **(i) Business** **ii) Works**	Manufacture of Cement, Cement Boards, Ready Mix Concrete, Readymade Doors & Generation of Power. **CEMENT UNIT –I &II:** Simhapuri, Mattampally Mandal, Suryapet Dist, Telangana - 508 204 **UNIT– III :** Grinding Unit, Kadimpothavaram Village, Kondapalli, Krishna District, Andhra Pradesh -521228 **READY MIX CONCRETE UNITS** **Andhra Pradesh** a) Auto Nagar, Plot no.91/C,Block- D, IDA ,Gajuwaka, Visakhapatnam -530026 b) 228/1 &228/5, Vellanki (V) Anandapuram Mandal, Visakhapatnam -531163 c) Sy.No.208-1,209-1&2,Tallpalem Road, Ugginapalem (V), Kasimkota (M)PIN - 531031 d) S/y No.38-9 to 39-19,Kovvada Gram Panchayat Poosapatirega (M), Vijayanagaram (Dist)AP-535204 **Telangana** a) Plot No.11,A/2,Phase -I,IDA, Patancheru, Hyderabad -502319 b) Survey No.282 (P),Rampally (V), Keesara Mandal, Medchal Dist-501301, c) Plot No.36, Sy.No.460/2,461,462/2,479 to 482, IDA, Mankhal (V), Maheswaram (M), Ranga Reddy Dist-501359 d) S/Y No.492&493,Goudavalli,near Gandimysamma Medchal Dist-500043 e) Sivadatta Temple Road,Dandu Malkapur(V)Choutuppal(M),Yadadri Dist-508252

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	BOARDS **UNIT –I &III:** Simhapuri, Mattampally Mandal, Suryapet Dist, Telangana -508204 **UNIT– II:** Bhatanwali Village, Paonta Sahib, Sirmour District, Himachal Pradesh - 173 025. **DOORS** Sy.No.222,Malkapur(V), Choutuppal (M) Yadgiri Bhuvanagiri District, Telangana-508252 **ENERGY** **UNIT –I :** Pothireddy Padu, Head Regulator, Chaboiu Village, Pothulapadu Post, Nandikotkur TQ, Kurnool District, Andhra Pradesh- 518 402 **UNIT– II :** RBHLC Zero Mile Point, Tungabhadra Dam, Tungabhadra Board, Amaravathi Village, Hospet , Karnataka - 583 225. There are two subsidiary Companies 1)Tern Distilleries (P) Ltd (100 % Subsidiary) 2) Vishwamber Cements Ltd (100 % Subsidiary) Both the subsidiary companies at present are not in operation The Company has Marketing Offices at Chennai, Bangalore, Coimbatore, Mumbai, New Delhi, Visakhapatnam and Ahmedabad.
d) Brief Particulars of the Management of the Company	The Company is managed by the Managing Director under the superintendence and control of the Board of Directors.
e) Name, Addresses ,DIN Number & Occupations of the Board of Directors	***1. Mr. Kamlesh Gandhi , Chairman*** *Aundh, Pune- 411 007.* ***Occ:** Company Director* *DIN:00004969* ***2. Mr. K. Ravi, Executive Vice Chairman*** *No. 8, Aditya Royal Palm* *Qutubshahi Tombs Road* *Shaikpet, Hyderabad – 500 055* ***Occ:** Corporate Executive* *DIN:00720811* ***3 Mr.K.Gautam, Managing Director*** *Plot No. 140, NCL Enclave* *Pet Basheerabad, Hyderabad – 500 055* ***Occ:** Corporate Executive* *DIN:02706060* ***4 Mr.N.G.V.S.G.Prasad, Executive Director & CFO*** *Flat No.302, Sai Manasa Residency* *Shivbagh Colony, Near SR Nagar (PS)* *Hyderabad-500038.* ***Occ:** Corporate Executive* *DIN:07515455*

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	5. Mrs. Roopa Bhupatiraju , Executive Director *Plot No. 150, NCL Enclave* *Pet Basheerabad, Hyderabad – 500 055* ***Occ:** Corporate Executive* *DIN: 01197491* **6. Mr. Utkal B Goradia, Executive Director** *Aditya Elite, D Block 204,* *Near Keertilal Jewellers Rajbhawan Road* *Hyderabad – 500016* ***Occ:** Corporate Executive* *DIN:08641590* **7. Mr. P.N.Raju, Director** *Vijaya Hills, A.C.Guards,* *11-4-646/G/A/101, Hyderabad-500004.* ***Occ:** Business. DIN:01765409* **8. Lt.General (Retd) T.A.DCunha - Director** *Plot No. 70, Bhanu Enclave* *JJ Nagar, Yapral (P.O)* *Secunderabad – 500 087* ***Occ:** Armed Services(Retd)* *DIN:07207066* **9. Dr.R.Kalidas, Director** *B-506,Patel Green Park, Maherr Road* *Yapral, Hyderabad-500087* *Occ: Govt.Service (Retd)* *DIN-02204518* **10. Mrs.P.Sudha Reddy, Director** *4-28,BHEL HIG Phase 2* *Ushodaya Enclave,Madinaguda,Tirumalgiri* *Chanda Nagar,Hyderabad-500050* ***Occ:** Business* *DIN:00008212* **11 Mrs.Pooja Kalidindi, Director** *Plot No. 140, NCL Enclave* *Pet Basheerabad, Hyderabad – 500 055.* ***Occ:** Corporate Executive* *DIN: 03496114*
f) Management perception of Risk factors	*The Company is in the business of manufacture and sale of Cement, Ready Mix Concrete, Cement Bonded Particle Boards, Readymade Doors and Generation of Hydro Power. The Management believes that its diversified revenue profile and strong customer support will help the company in strong financial flexibility. (2) The company is in building materials activity since last 41 years. At present both Andhra Pradesh and Telangana states are in the process of developing infrastructure. Management is expecting growth in demand for building materials in the coming*

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		years and confident in better performance
g)	Details of defaults, including the amount involved, duration of default, and present status, in repayment of-	
i)	**Statutory dues**	Nil
ii)	**Debentures and interest thereon:**	Nil
iii)	**Loan from any bank or financial institution and interest there on.**	Nil

2. PARTICULARS OF THE DEPOSIT SCHEME

a	Date of Board Resolution	25/09/2023
b	Date of passing of resolution in the General Meeting authorizing the invitation of such deposits	29/09/2014
c	Type of Deposits i.e. whether secured or Unsecured	Unsecured
d	Amount which the company can raise by way of deposits as per the Act and the rules made there under, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of Circular or advertisement and amount of deposit Proposed to be raised and amount of deposit repayable within the next twelve months.	**(Rs. in Lakhs)** From Public: 19,310.70 From Share holders: 7,724.28 **27,034.98** Deposits actually held as on 31.03.2023: 7,301.03 Deposits held as on the date of issue of Advertisement: Rs. 5744.18 Lakhs Deposits proposed to be raised.: Not exceeding above limits Deposits repayable within the next twelve months: Rs. 2525.60 Lakhs
e	Terms of raising deposits: Duration, Rate of Interest, mode of payment and repayment:	Stated in scheme as above.
f	Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid:	Date of commencement of scheme is 25/09/2023 to 30/09/2024 or until the next AGM of the company or any amendment whichever is earlier.
g	Reasons or objects of raising the deposits.	To part finance the existing working capital requirements
h	Credit rating obtained Name of the credit rating agencies Rating obtained	 **CRISIL Ltd.** **CRISIL A/** Stable

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	Meaning of the rating obtained Date on which rating obtained	Stable credit rating assigned signifies stable outlook. 16th June, 2022
i	Short particulars of Charge created or to be created for securing such deposits if any	Not applicable
j	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interest of other persons.	From time to time Deposits are received from Directors, promoters or key managerial personnel. The terms of deposits are not different from other depositors/other persons.

3. DETAILS OF ANY OUTSTANDING DEPOSITS as on 25/09/2023

a	Amount outstanding:	Rs. 5744.18 lakhs
b	Date of acceptance	Various
c	Total amount accepted	Rs. 5744.18 lakhs
d	Rate of interest	8.00 % to 11.00 %
e	Total number of depositors	1722
f	Default if any in repayment of deposits and payment of interest thereon , if any, including number of depositors, amount and duration of default involved:	Nil
g	Any waiver by the depositors of interest occurred on deposits:	No

4. FINANCIAL POSITION OF THE COMPANY

a. & b Profitability of the Company.

Year Ended	Profit/(Loss) Before Tax (Rs. in Lakhs)	Profit/(Loss) After Tax (Rs. in Lakhs)	Dividend on Equity Shares (%)	Interest coverage ratio
31.03.2021	22,628	14,771	40	12.05
31.03.2022	14,873	9,743	30	7.14
31.03.2023	9,039	4,434	30	4.45

c. Summarized Financial position of the company as in the three Audited Balance Sheets immediately preceding the date of issue of circular or advertisement.

(Rs. in Lakhs)

ASSETS	AS AT 31.03.2023*	AS AT 31.03.2022*	AS AT 31.03.2021*
Fixed Assets (Net)	1,01,381.76	94,447.43	84,998.22
Non Current Assets	9,001.63	7,435.93	11,035.87
Current Assets	41,809.44	45,272.93	33,823.50
TOTAL	**1,52,192.83**	**1,47,156.29**	**1,29,857.59**

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LIABILITIES	AS AT 31.03.2023*	AS AT 31.03.2022*	AS AT 31.03.2021*
Share Capital	4,523.28	4,523.28	4,523.28
Other Equity	72,960.43	69,883.76	61,950.43
Non Current liabilities	41,927.89	38,210.08	32,742.82
Current Liabilities	32,781.23	34,539.17	30,641.06
TOTAL	**1,52,192.83**	**1,47,156.29**	**1,29,857.59**

*Represents Ind AS Numbers

d. Standalone Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement. (In brief)

(Rs.in Lakhs)

Year ended	31/03/2023	31/03/2022	31/03/2021
Cash Flow from Operating Activities			
Profit before Tax	9,039.22	14,873.41	22,628.03
Adjustments for:			
Depreciation &Amortization expenses	4,848.68	4,451.65	4,088.16
Finance Costs	2,620.63	2,420.46	2,047.49
Other Adjustments		-	(10.72)
Balance	**16,508.53**	**21,745.52**	**28,752.96**
Less:			
Income Tax Paid	4,215.75	4,528.82	6,685.95
Operating Profit before working capital changes	12,292.78	17,216.70	22,067.01
Net Movement of Working Capital:	8,763.16	(6,605.26)	1,647.45
Cash Generated from operations	21,055.94	10,611.44	23,714.46
Net Cash flow from investing activities	(10,307.31)	(13,900.61)	(13,566.52)
Net Cash flow from Financing activities	(8,282.33)	(2,461.51)	(5,203.29)
Net increase (Decrease) in cash and cash equivalent	2,466.30	(5,750.68)	4,944.65
Cash and cash equivalent at the beginning of the year	1,066.73	6,817.41	1,872.76
Cash and cash equivalent at the end of the year	3,533.03	1,066.73	6,817.41
Note: Cash Flow statements for the FY 2020-21,2021-22 &2022-23 have been prepared as per Ind AS-7			

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company	Nil.

Previous years figures have been re-grouped/ re-cast wherever necessary

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5. THE DIRECTORS HEREBY DECLARE THAT:

(a) the company has not defaulted in repayment of deposits accepted either before or after the Commencement of the Companies Act ,2013 or payment of interest thereon:

(b) the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement.

(c) the Company has complied with the provisions of the Companies Act, 2013 and the Rules made there under.

(d) Compliance with the Act and Rules does not imply that repayment of deposits is guaranteed by the Central Government.

(e) the deposits accepted by the company before the commencement of the Companies Act, 2013 have been repaid.

(f) in case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.

(g) the deposits shall be used only for the purposes indicated in the circular or circular in the form of advertisement.

(h) The deposits accepted by the company (other than the secured deposits, if any) are unsecured and rank pari passu with other unsecured liabilities of the company.

The text of this advertisement which is being issued on the authority and in the name of Board of Directors of the Company has been approved by the Board at its meeting held on 25/09/2023 and copy there of duly signed by a majority of the directors of the company has been filed with the Registrar of Companies, Andhra Pradesh & Telangana.

By order of the Board
For **NCL INDUSTRIES LTD**

K. GAUTAM
Managing Director
DIN: 02706060