



## NCL INDUSTRIES LIMITED

CIN : L33130TG1979PLC002521  
 10-03-162, NCL Pearl, 7th Floor, Near Rail Nilayam,  
 S.D.Road, Secunderabad – 500026, Telangana, India, Tel No : (040) 30120000  
 Email: cs@nclind.com, Website: www.nclind.com

### NOTICE OF POSTAL BALLOT

Notice is hereby given that pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and the Circulars issued by the MCA from time to time, SEBI (LODR) Regulations and Circulars, as applicable, the resolutions set out hereunder are proposed for the approval of the members of NCL Industries Limited ('the Company') by means of postal ballot through e-voting process ('e-Voting')

Resolutions placed for approval:

Resolution No.	Description of Resolution	Type of Resolution
1	Appointment of Mr. K Ravi (DIN: 00720811) as Vice Chairman and Managing Director of the Company for a term of 5 (five) years.	Special Resolution
2	Appointment of Mr. Gautam Kalidindi (DIN: 02706060) as a Non-Executive Director of the Company.	Ordinary Resolution
3	Appointment of Mrs. Roopa Bhupatiraju (DIN: 01197491) as a Non-Executive Director of the Company	Ordinary Resolution

Electronic voting Schedule :

Postal Ballot cut-off date - members entitled to vote	Commencement of voting (Start date)	Close of voting (End date)	Results announcement date (Scrutinizer report)	Resolutions deemed to be passed on requisite no of votes
Friday 12th December, 2025	Saturday 20th December, 2025 at 9:00 a.m. (IST)	Sunday 18th January 2026 at 5:00 p.m. (IST)	Tuesday 20th January 2026	Sunday 18th January 2026

- In compliance with the MCA circulars, this Postal Ballot Notice is being sent only through e-mails to all the members who have registered their e-mail address with the Company / it's Registrar & Transfer Agent ('RTA') / Depositories Participants ('DPs') and that the communication of assent or dissent of the members would only take place through remote e-voting system. The Postal Ballot Form and prepaid business envelope are not being sent to the members for this Postal Ballot process.
- Dispatch of the said Postal Ballot Notice along with the Explanatory Statement was completed on **15th December, 2025**.
- The Postal ballot Notice is available on the Company's corporate website [www.nclind.com](http://www.nclind.com) under the section 'Investor Relations', e-voting website of Central Depository Services Limited ([www.evotingindia.com](http://www.evotingindia.com)) and on the websites of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) & BSE Limited ([www.bseindia.com](http://www.bseindia.com)), where the Company's shares are listed.
- Members who have not registered their email addresses are requested to do at the earliest.
- Shareholders, holding shares in physical mode, need to submit a request to Company's RTA by using the SEBI prescribed ISR form, which can be downloaded from the Company's website at <https://www.nclind.com/investor-forms/> or the website of the Company's RTA, at <https://www.vccipl.com/index.html#services>. Shareholders, holding shares in dematerialized mode, should contact their Depository Participant (DP) and follow the process advised by DP.
- If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Malatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911
- The results of the Postal Ballot will be announced on **Tuesday 20th January 2026**. The results of the Postal Ballot along with the Scrutinizer's Report shall be displayed on the Company's website [www.nclind.com](http://www.nclind.com) and shall also be communicated to the stock exchanges and will be displayed simultaneously on the websites of the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited ('NSE') at [www.nseindia.com](http://www.nseindia.com) where Company's shares are listed.

NCL Industries Ltd

Sd/-

M.Divya Bharathi  
 Company Secretary

Date: 15/12/2025







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## పోస్టల్ బ్యాలెట్ ప్రకటన

ఇంకా మూలంగా తెలియజేయునది ఏమిటగా కంపెనీల చట్టం, 2013లోని సెక్షన్ 110 ప్రకారం మరియు దీనితో పాటుగా చదవదగిన కంపెనీస్ (మేనేజ్మెంట్ అండ్ అడ్మినిస్ట్రేషన్) రూల్స్, 2014లోని రూల్ 20 & 22 ప్రకారం మరియు కాలానుగుణంగా ఎంసీఎ డ్వారా జారీ చేయబడిన సర్క్యులర్స్, సెటి (ఎల్ఓఆర్డి) రెగ్యులేషన్స్ మరియు సర్క్యులర్స్, వర్తించదగినవి, దీనిలో పొందుపర్చబడిన తీర్మానాలపై మరియు ప్రతిపాదించబడినవి ఎన్ఎస్ఐఆర్ ఇంటర్నెట్ లిమిటెడ్ ("బ కంపెనీ") యొక్క సభ్యుల యొక్క ఆమోదం కొరకు ఇ-టెలింగ్ విధానం ద్వారా పోస్టల్ బ్యాలెట్ నిర్వహించబడుతున్న (ఇ-టెలింగ్) ఆమోదం కోసం ఉంచబడిన తీర్మానాలు:

తీర్మానం నెం.	తీర్మానం వివరాలు	తీర్మానం రకం
1	కంపెనీ యొక్క వైస్ చైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్గా అదేండ్ (5) కాంపరిమిటి కోసం శ్రీ కె.రవిని (డివిఎస్: 00720811) నియమించడం.	ప్రత్యేక తీర్మానం
2	కంపెనీ యొక్క నాన్ ఎగ్జిక్యూటివ్ డైరెక్టర్గా శ్రీ గోతమ్ కలిదండి వారిని (డివిఎస్ :02706060) నియమించడం.	సాధారణ తీర్మానం
3	కంపెనీ యొక్క నాన్ ఎగ్జిక్యూటివ్ డైరెక్టర్గా శ్రీమతి రూప భూపతిరాజు (డివిఎస్: 01197491) వారిని నియమించడం.	సాధారణ తీర్మానం

## ఎలక్ట్రానిక్ టెలింగ్ యొక్క పేర్కొనబడిన:

సభ్యులు టెలింగ్ పోస్టల్ బ్యాలెట్ యొక్క టెలింగ్ తేదీ	టెలింగ్ యొక్క ప్రారంభం (ప్రారంభం తేదీ)	టెలింగ్ యొక్క ముగింపు (ముగింపు తేదీ)	ఫలితాలు ప్రకటించబడిన తేదీ (ప్రొటోకాల్ యొక్క రివ్యూ)	అనుబంధించిన టెలింగ్ యొక్క సెక్షన్ల పాటుగా ప్రవేశపెట్టబడిన తీర్మానాలు
12, డిసెంబర్, 2025, శుక్రవారం	శనివారం, 20, డిసెంబర్, 2025, ఉ.గం.9-00(ఇంఎన్టీ)	ఆదివారం, 18, జనవరి, 2026, సా.గం.5-00(ఇంఎన్టీ)	మంగళవారం, 20, జనవరి, 2026	ఆదివారం, 18, జనవరి, 2026

- ఎంసీఎ సర్క్యులర్స్కు సమ్మతిగా, ఇ-మెయిలింగ్ విధానం ద్వారా పోస్టల్ బ్యాలెట్ నోటీసును సభ్యులందరికీ అనుగుణ్యంగా ఎవరికీ వారి యొక్క ఇ-మెయిల్ చిరునామాను కంపెనీ/డివి యొక్క రిజిస్టర్డ్ & ట్రాన్స్మిట్టర్ ఎంసీఎల్ ("ఆర్డిఎం/డివిఎంఆర్ డివిఎంఆర్") వద్ద సమర్పించబడిన ఉన్నత వారందరికీ వారి యొక్క సమ్మతి లేదా అనుమతిని రిమోట్ ఇ-టెలింగ్ విధానం ద్వారా తెలియజేయవచ్చును. పోస్టల్ బ్యాలెట్ పాటు మరియు ప్రొటోకాల్ టెలింగ్ విధానం ఈ యొక్క పోస్టల్ బ్యాలెట్ యొక్క విధానం గురించి సంబంధించిన తెలియజేయబడినది.
- పోస్టల్ బ్యాలెట్ నోటీసు మరియు దీని యొక్క వివరణాత్మక స్టేట్మెంట్తో పాటుగా 15, డిసెంబర్, 2025 తేదీన బహుళార్థ చిరునామాను.
- కంపెనీ యొక్క కార్పొరేట్ వెబ్సైట్ [www.nclind.com](http://www.nclind.com) వద్ద ఇన్వెస్టర్ రిలేషన్స్ సెక్షన్ వద్ద కూడా పోస్టల్ బ్యాలెట్ నోటీసు అందుబాటులో ఉంటుంది మరియు సెంట్రల్ డివిజన్ సర్కిలర్ లిమిటెడ్ యొక్క ఇ-టెలింగ్ వెబ్సైట్ [www.evotingindia.com](http://www.evotingindia.com) వద్ద మరియు సేవల సైట్ ఎక్స్చేంజ్ ఆఫ్ ఇండియా యొక్క వెబ్సైట్ [www.nseindia.com](http://www.nseindia.com) వద్ద మరియు బిఎస్ఇ లిమిటెడ్ యొక్క వెబ్సైట్ [www.bseindia.com](http://www.bseindia.com) వద్ద ఎక్స్చేంజ్ కంపెనీ యొక్క వాటాలు సమగ్ర ఉన్నట్ అక్షరాలా అందుబాటులో ఉంచబడినవి.
- సభ్యులు ఎవరికీ వారి యొక్క ఇ-మెయిల్ చిరునామాను రిజిస్టర్ చేసుకోలేదు వారంతా వెంటనే చేసుకోవాల్సిందిగా కోరబడుతుంది.
- వాటాదారులు, భౌతిక రూపంలో వాటాలను కలిగి ఉన్నవారం, కంపెనీ యొక్క ఆర్డీఎ వారికి అభ్యర్థన పంపించాల్సిన అవసరం లేదు, ఈ క్రమంలో సెటి ద్వారా నిర్దేశిత అవినీతి రూపం ఉపయోగించుకోవాలి, దీన్ని కంపెనీ యొక్క వెబ్సైట్ <https://www.nclind.com/investor-forms> నుంచి డౌన్లోడ్ చేసుకోవాలి లేదా కంపెనీ యొక్క ఆర్డీఎ వెబ్సైట్ నుంచి డౌన్లోడ్ చేసుకోవాలి <https://www.vccipl.com/index.html#services>. వాటాదారులు, ఎవరికీ డివిజన్ రిలీజ్ రూపంలో వాటాలను కలిగి ఉన్నారో వారంతా సంబంధిత డివిజన్ రిలీజ్ పాస్ పోస్ట్ (డివి) వద్ద సమర్పించుకోవాలి మరియు దీని ద్వారా సూచించబడిన నిబంధనలను అనుసరించాల్సిందిగా కోరబడుతుంది.
- ఇ-టెలింగ్కు సంబంధించి ఏమైనా సందేహాలు లేదా సమస్యలు ఉత్పన్నమైతే సిడిఎన్ఎల్ ఇ-టెలింగ్ విధానం నుంచి పొందాలి, [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) వద్ద ఇ-మెయిల్ చేయాల్సిందిగా కోరబడుతుంది లేదా 1800 21 09911 వద్ద సంప్రదించాల్సిందిగా కోరబడుతుంది.
- ఎలక్ట్రానిక్ మాధ్యమం ద్వారా టెలింగ్కు సంబంధించి షిఫ్టులు శ్రీ రాజేష్ దాని, సినియర్ మేనేజర్ (సిడిఎన్ఎల్), సెంట్రల్ డివిజన్ సర్కిలర్ (ఇంఎన్ఎం) లిమిటెడ్, ఎ-వింగ్, 25వ అంతస్తు, హుర్రుబెక్స్, మధ్యకాల వీల్ కాంపౌండ్, ఎన్ఎం జోషి హార్డ్, లోయర్ ఫ్లోర్ (ఆఫీస్), ముంబయి-400013 వద్ద సంప్రదించాలి లేదా [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) వద్ద ఇ-మెయిల్ చేయాలి లేదా 1800 21 09911 వద్ద టోల్ ఫ్రీ నెంబర్లో సంప్రదించాల్సిందిగా కోరబడుతుంది.
- పోస్టల్ బ్యాలెట్ యొక్క ఫలితాలు మంగళవారం, 20, జనవరి, 2026 తేదీన వెల్లడించబడును. పోస్టల్ బ్యాలెట్ యొక్క ఫలితాలతో పాటుగా ప్రొటోకాల్ యొక్క గుడిచేసు కంపెనీ యొక్క వెబ్సైట్ [www.nclind.com](http://www.nclind.com) వద్ద ప్రకటించబడుతుంది మరియు సైట్ ఎక్స్చేంజ్ వారికి సహచారం అందించబడుతుంది మరియు బిఎస్ఇ లిమిటెడ్ యొక్క వెబ్సైట్ [www.bseindia.com](http://www.bseindia.com) వద్ద మరియు సేవల సైట్ ఎక్స్చేంజ్ ఆఫ్ ఇండియా యొక్క వెబ్సైట్ (ఎన్ఎస్ఐఆర్) వద్ద [www.nseindia.com](http://www.nseindia.com) ఎక్స్చేంజ్ కంపెనీ యొక్క వాటాలు ఉంచబడినట్ వారి వద్ద ప్రకటించబడుతుంది.

NCL Industries Ltd

సం/-

ఎం.డి.ఎస్. భారతి

కంపెనీ సెక్రటరీ

తేదీ: 15-12-2025



# The army’s battle within

Women may be marching perfectly in parades but they are still denied the opportunity to serve in combat roles in the Indian Army

Business Standard  
BLUEPRINT

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MARTAND MISHRA  
New Delhi, 15 December

When the Officers Training Academies in Chennai and Gaya held their graduation parades in September, only 48 of the 362 new army officers—less than 14 per cent — were women. These officers will be permitted to join every regiment of the Indian Army, except for the combat arms —

infantry, armoured corps, and mechanised infantry. It has been more than three decades since the Indian Army opened its doors to women in 1992, under what was called the Women Special Entry Scheme. They could serve for five years as Short Service Commission (SSC) officers. Yet, it is an internal battle that is still not settled.

The exclusion raises questions about the evolving role of women in combat roles within the Indian Army, especially when compared with the Indian Air Force (IAF) and the Indian Navy, both of which opened combat positions to women years ago. Keeping women out of these “core combat arms” remains the subject of an enduring debate in the army even as the other two branches of armed forces push ahead with gender inclusion.

The IAF took a pioneering step in 2016, when it commissioned the first batch of three women fighter pilots — (clockwise from top) Avani Chaturvedi, Bhawana Kanth and Mohana Singh — breaking a ceiling once thought unshatterable.

The navy, too, allowed women in combat roles even earlier, in 2008, when it began inducting women officers for reconnaissance and anti-submarine warfare roles. It has since been deploying women aboard frontline warships in mixed-gender crews.

The National Defence Academy (NDA), the joint training school for all three services, once a male bastion, began admitting women cadets in 2021.

Yet, within the army, the path remains layered with caution. Women who have risen to the rank of lieutenant general or equivalent have served in the Armed Forces Medical Services, commanding military hospitals, leading field medical units and United Nations missions. But while women have commanded operating theatres, they are yet to command a rifle platoon on the frontline.

‘Role, not gender’

A retired army veteran, speaking to *Blueprint* on the condition of anonymity, said the issue is not about inclusion but about operational suitability. “A mission should never be divided based on gender,” he said. “It must be decided purely on merit. The best people are selected for the role, irrespective of gender.”

“Certain tasks in infantry or counter-terror operations require extreme stamina and hand-to-hand combat capability. For such roles, the army chooses the most capable individuals. It’s not a question of male or female; it’s a question of mission success.”

According to him, decisions on the induction of officers into combat-intensive roles such as infantry are taken only after a careful assessment of both physical and psychological endurance. Senior commanders, he explained, evaluate these parameters in line with mission requirements before finalising postings.

As the debate over women in combat roles continues to evolve, voices from within the services reflect ground realities as well as institutional change.

Maj Gen Dr Rajan Kochhar (retired) said integrating women into combat arms was not merely a military



The IAF took a pioneering step in 2016, when it commissioned the first batch of three women fighter pilots — (clockwise from top) Avani Chaturvedi, Bhawana Kanth and Mohana Singh — breaking a ceiling once thought unshatterable

PHOTOS: X

question but also linked to societal norms, threat perceptions, and national security imperatives. “Raising the issue of gender disparity in terms of human rights is okay. But taking up gender disparity issues in terms of national security is not okay.”

To be sure, many military powers such as the US, UK, Australia, France, Denmark, Germany, and Canada — Israel too — have long allowed women in combat positions, but Kochhar said the Indian Army’s operational environment was different. India’s 15,000-km land border, with 10,000 km of it contested, demands constant vigilance, making combat readiness, and physical capability non-negotiable.

Long-range patrols, carrying injured comrades under hostile conditions and enduring austere field conditions are crucial requirements that cannot be compromised.

A senior female officer, Flying Officer Itishha Chauhan (retd), said: “We are equal; we are a gender-neutral organisation,” adding that women in uniform must meet the same professional standards as their male counterparts.

But the perception of the “tough, emotionless soldier” has also evolved, she said. While soldiers were seen as resilient and “unfeeling”, the induction of women means there is now a broader understanding that professionalism and emotional intelligence can coexist.

“Women may be soft-hearted or emotionally driven, but over time, armed forces training has become so scientifically designed that you stop feeling that you are a woman; the professional environment takes precedence,” Chauhan added.

“My every command is a whole lot of man, machine, time, effort, and money. If I gave a wrong command, nobody would look at me as a woman.”

Numbers tell a story

The numbers reveal that India still lags behind other countries. Women make up less than 1 per cent of the armed forces, largely because various roles were opened to them only recently.

Institutional hesitation and scepticism among senior officers have also been barriers, but policy changes and women’s proven competence are reshaping the armed forces. Today, women fly Rafale fighter jets, serve as submariners and join the NDA, demonstrating their capability in demanding roles.

“Everyone of us has gone the extra mile,” Chauhan said.

Looking ahead, she remains optimistic. While challenges persist, opportunities are expanding across the air force, navy, and army. “We have paved the way for the next generation. The ecosystem has to develop, and sooner or later, things will pick up huge traction,” she said.

Wing Commander Monica Dubey (retd), who has been posted on forward air-defence units, recalled how her superiors offered flexibility during her preg-

nancy and allowed her to continue her operational role without compromising her duties as a mother.

“If there is a man who is physically inactive and a woman is physically active, the difference will be there. Training is not gender-specific — it’s about the individual’s commitment.”

Away from combat duty, women officers have also had to fight a battle for permanent commission (PC) — which allows officers to serve until retirement — for decades. The Delhi High Court decreed in 2010 that women should be granted PC. But the army and the government challenged this ruling, arguing that courts cannot interfere in policy decisions. Finally, in 2020, the Supreme Court ruled in favour of PC for women officers.

However, according to a



paper published in the Social Policy Research Foundation in 2021, a year after the Supreme Court judgment, only 45 per cent of women



The gender divide

Women in the armed forces in other countries (approx, %)

USA	17.0	(in active duty, overall)
Israel	33.0	(in combat roles)
Norway	12.7	
UK	11-13	
Australia	15.0	
Brazil	10.0	
Russia	4-5	
India	3.8	(Army)
	13.0	(Air Force)
	6.0	(Navy)

Note: Data available until 2023, including combat roles  
Source: The Academic: an online peer-reviewed journal, Volume 3, Issue 6 (June 2025)

Women officers, the paper argues, are valued for social currency and token presence, not merit.

Perception vs performance

This gap reflects not just administrative delay but a deeper

officers were permanently commissioned across all 10 branches of the Indian Army, in contrast to 90 per cent of their male colleagues.

institutional hesitancy rooted more in perception than in performance.

Lt Col Ipsa Ratha (retd) said the debate on women’s suitability for combat must shift from capability to preparation: “Nobody is doing any favour to women in uniform,” she said, acknowledging the intense training undergone by women officers who have earned their place through “sweat, blood, and rigorous discipline. At the age of 12 or 13, when boys enter Sainik School, running becomes part of their life. You can’t suddenly expect anyone — be it man or woman — to run 10 km without having built that habit over years.”

Ratha’s stance remains resolute as a mother. “I lost my husband, an infantryman, seven years ago. I’ve raised my daughter alone. I gave birth, managed my duties, and ran my home without asking for concessions. So when people say women won’t be able to manage family and service, I find that argument baseless.”

She dismisses the notion that women officers might struggle to build the same camaraderie with jawans as their male counterparts. “We try to glorify discomfort or highlight what’s ‘different’ about women officers. If the system wants to promote someone, it can empower and recognise their effort. But if it doesn’t, the same aspects are used to prove them unworthy. It’s not about capability but perspective,” she said.

Ratha said India’s hesitation was driven more by societal bias than

institutional limits.

“When you hide behind logistics, postings, and traditions, what you’re really saying is that you don’t want to change,” she said. “The air force manages spouse postings, ensures productivity, and supports its officers. If they can do it, why can’t the army? The number of women is still small and manageable.”

The first batch of 33 women officers completed their command courses in 2021, after the Supreme Court decision to grant PC. “For years, women were denied the Junior command course that was mandatory for their male counterparts. A male officer within 4 years of experience did those courses, while a woman officer with over two decades of experience was made to do the same course with juniors, where’s the parity in that,” she asked. It wasn’t until the 2020 Supreme Court judgment on PC that women officers began to get formal recognition for command roles.

The decision reflects a growing shift towards equality in training, command and operational roles, bridging a gap long faced by women officers. As India witnesses more women donning olive greens with pride and purpose, experts said it was only a matter of time before they would command all crucial roles. Every cap tossed up skywards at graduation parades in Chennai and Gaya seems to be pointing to that inevitability.

Read full report on [mybs.in/blueprint](https://mybs.in/blueprint)

**ASSAM POWER DISTRIBUTION COMPANY LIMITED**  
(A Govt. of Assam Public Limited Company)

**TENDER NOTICE No. 25/07**

E-tenders in two parts viz. 1) Techno-Commercial Bids and 2) Price Bids, with validity up to 180 days are hereby invited from reputed Original Equipment Manufacturers for supply of IEC 61850 Compliant Numerical RELAYs for protection of Transformers and Feeders. Interested bidders may view the detailed Request for Proposal (RFP) on website [www.assamenders.gov.in](http://www.assamenders.gov.in) as well as [www.apdcl.org](http://www.apdcl.org).

Key Tender Dates:	
Description	Date & Time
Tender Document Publishing Date and Time	16.12.2025 15:00 hrs.
Pre-Bid Meeting	22.12.2025 12:00 hrs.
Bid Submission Start Date and Time	26.12.2025 09:00 hrs.
Bid Submission End Date and Time	07.01.2026 17:00 hrs.
Technical Bid Opening Date & Time	09.01.2026 15:00 hrs.

**Sd/- Chief General Manager (PP&D), APDCL**

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**NCL INDUSTRIES LIMITED**  
CIN : L33130TG1979PLC002521  
10-03-162, NCL Pearl, 7th Floor, Near Rail Nilayam,  
S.D.Road, Secunderabad – 500026, Telangana, India, Tel No : (040) 30120000  
Email: [cs@nclind.com](mailto:cs@nclind.com), Website: [www.nclind.com](http://www.nclind.com)

**NOTICE OF POSTAL BALLOT**

Notice is hereby given that pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and the Circulars issued by the MCA from time to time, SEBI (LODR) Regulations and Circulars, as applicable, the resolutions set out hereunder are proposed for the approval of the members of **NCL Industries Limited ('the Company')** by means of postal ballot through e-voting process ('e-Voting').

Resolutions placed for approval:

Resolution No.	Description of Resolution	Type of Resolution
1	Appointment of Mr. K Ravi (DIN: 00720811) as Vice Chairman and Managing Director of the Company for a term of 5 (five) years.	Special Resolution
2	Appointment of Mr. Gautam Kalindi (DIN: 02706060) as a Non-Executive Director of the Company.	Ordinary Resolution
3	Appointment of Mrs. Roopa Bhupatiraju (DIN: 01197491) as a Non-Executive Director of the Company.	Ordinary Resolution


Electronic voting Schedule :

Postal Ballot cut-off date ~ members entitled to vote	Commencement of voting (Start date)	Close of voting (End date)	Results announcement date (Scrutinizer report)	Resolutions deemed to be passed on requisite no of votes
Friday 12th December, 2025	Saturday 20th December, 2025 at 9:00 a.m. (IST)	Sunday 18th January 2026 at 5:00 p.m. (IST)	Tuesday 20th January 2026	Sunday 18th January 2026

- In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through e-mails to all the members who have registered their e-mail address with the Company / it's Registrar & Transfer Agent (RTA) / Depositories Participants (DPs) and that the communication of assent or dissent of the members would only take place through remote e-voting system. The Postal Ballot Form and prepaid business envelope are not being sent to the members for this Postal Ballot process.
- Dispatch of the said Postal Ballot Notice along with the Explanatory Statement was completed on **15th December, 2025**.
- The Postal ballot Notice is available on the Company's corporate website [www.nclind.com](http://www.nclind.com) under the section 'Investor Relations', e-voting website of Central Depository Services Limited ([www.evotingindia.com](http://www.evotingindia.com)) and on the websites of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) & BSE Limited ([www.bseindia.com](http://www.bseindia.com)), where the Company's shares are listed.
- Members who have not registered their email addresses are requested to do at the earliest.
- Shareholders, holding shares in physical mode, need to submit a request to Company's RTA by using the SEBI prescribed ISR form, which can be downloaded from the Company's website at: <https://www.ncind.com/investor-forms/> or the website of the Company's RTA, at: <https://www.vccip.com/index.html#services>. Shareholders, holding shares in dematerialized mode, should contact their Depository Participant (DP) and follow the process advised by DP.
- If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Davi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai -400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911
- The results of the Postal Ballot will be announced on **Tuesday 20th January 2026**. The results of the Postal Ballot along with the Scrutinizer's Report shall be displayed on the Company's website [www.nclind.com](http://www.nclind.com) and shall also be communicated to the stock exchanges and will be displayed simultaneously on the websites of the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited ('NSE') at [www.nseindia.com](http://www.nseindia.com) where Company's shares are listed.

**NCL Industries Ltd**  
**Sd/-**  
**M.Divya Bharathi**  
**Company Secretary**

**Date: 15/12/2025**

**AXIS BANK LIMITED**

Retail Lending and Payment Group (Local Office/Branch): Axis Bank Limited, D.No.30-22-79, Sree Towers, 1st Floor, Eluru Road, Seetharamapuram Circle, Vijayawada – 520002


**POSSESSION NOTICE UNDER RULE 8 (4) (For Immovable Property)**

WHEREAS the Authorized Officer of the **Axis Bank Ltd** (Formerly known as UTI Bank Ltd.), having its Registered Office: "TRISHUL", Opp Samartheswar Temple, Near Law, Garden, Ellisbridge, Ahmedabad- 380006, among other places its Branch office at **Retail Lending and Payment Group (Local Office/Branch): Axis Bank Limited, D.No.30-22-79, Sree Towers, 1st Floor, Eluru Road, Seetharamapuram Circle, Vijayawada – 520002** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a **Demand Notice** under Section 13(2) of SARFAESI Act calling upon the borrower / guarantors / mortgagors:-

Sl. No	Name of the Applicant / Co - Applicant	Guarantors and Address	Liability in Rs	Properties offered Equitable Mortgage and Date of Possession
1.	1. <b>M/S LAKSHMI SRINIVASA AGENCIES</b> , Representing By It Proprietor: Krishnalaiah Somayajula Srinivasan, Door No. 8-170 & 8-171, Sastry Street, Madanapalle, Chittoor District, Andhra Pradesh - 517325 2. <b>SRI KRISHNAIAH SOMAYAJULA SRINIVASAN, S/O C V Krishnalaiah</b> , Door No. 8-187, Sastry Street, Madanapalle, Chittoor District, Andhra Pradesh - 517325 3. <b>SMT V S SHOBA RANI</b> , W/O Krishnalaiah Somayajula Srinivasan, Door No. 8-187, Sastry Street, Madanapalle, Chittoor District, Andhra Pradesh - 517325 4. <b>SRI MADA RANGANATHA, S/O Mada Ramanjaneyulu</b> , Door No. 6-9-1, Vysya Bazar, Bkothakota, Chittoor District, Andhra Pradesh - 517370	Loan Account No. 922030045184811	<b>Rs.60.87,627/-</b> (Rupees Sixty Lakhs Eighty Seven Thousand Six Hundred and Twenty Seven Only)	Chittoor District, Madanapalli Sub District, Madanapalli Municipal Area, Bandameeda, Kammapalli Village, S.No.1132, an extent of Ac.0.22 1/3 cents and <b>bounded by: East: Canal South: Bahuda River West: Site of Akuthota Venkata Ramana North: Passage</b> <b>Symbolic Possession:- 12-12-2025.</b>
2.	1. <b>M/S SRI VINAYAKA TRADERS</b> , Represented By Its Proprietor: Esukapalli Krishna Murthy, Door No.28-156, Gantavooru Mainroad, Palamaner Bypass, Chittoor, Andhra Pradesh - 517408 2. <b>SRI ESUKAPALLI KRISHNA MURTHY, S/O Esukapalli Munirattam</b> , Door No.28-115, Gantavooru Mainroad, Palamaner Bypass, Chittoor, Andhra Pradesh - 517408 3. <b>SRI ESUKAPALLI MUNIRATTAM, S/O ESUKAPALLI MUNIPPA</b> , Door No.28-115, Gantavooru Mainroad, Palamaner Bypass, Chittoor, Andhra Pradesh - 517408	Loan Account No. 922030064133265	<b>Rs.9,89,957,84/-</b> (Rupees Nine Lakhs Eighty Nine Thousand Nine Hundred and Fifty Seven and Eighty Four Paise Only)	Chittoor District, Palamaneru Sub District, Palamaneru Mandal Parishat, Palamaneru Village, Ward No.28, Ganthavuru Residential Area, an extent of Ac.0.89 Cents of site wherein Ac.0.03 ½ cents, Survey No.643/8, an extent of 1050 Sq.Feet or 116.66 Sq.Yards, and <b>bounded by: East: Property of Amanulla Khan South: Gantavuru Road West: Property of Subhash Chandra Bose North: 3 Feet Width Canal</b> <b>Symbolic Possession:- 12-12-2025</b>

**DATE: 16.12.2025**  
**PLACE: CHITTOOR, ANDHRA PRADESH**

**SD/- AUTHORIZED OFFICER**  
**AXIS BANK LIMITED**

**FORM NO. 14**  
[See Regulation 33(2)]

By Regd. A/D, Dasti failing which by Publication,  
**OFFICE OF THE RECOVERY OFFICER - III**  
**DEBTS RECOVERY TRIBUNAL HYDERABAD(DRT 2)**  
1st Floor, Triveni Complex Abids, Hyderabad 500001  
**DEMAND NOTICE**  
**NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.**

**RC/61/2025**  
**28-11-2025**

**Karnataka Bank Limited**  
**Versus**  
**Manne Subbi Reddy And Others**

To  
**(CD 1) Manne Subbi Reddy, S/o Manne Lakshmi Reddy**, H.No.3-70/A, Pottipadu Village, Rajupalem Mandal, Kadapa, A.P.-516 432 Kadapa, Andhra Pradesh.  
**(CD 2) M/s Sree Shakthi Rural Ware House**, Pottipadu Village, Rajupalem Mandal Kadapa, Andhra Pradesh -516 360.  
**(CD 3) M/s CNX Corporation Limited**, 12-A, Haji Kasam Building, 3rd Floor, 66, Tamarind Lane, Fort,Mumbai, Maharashtra -400 001.  
**(CD 4) Pathakota Kiran Kumar Reddy**, S/o P.Venkata Subba Reddy, Flat No 402, Raja Rajeswari Apartment, Sastry Nagar,Y M R Colony, Proddatur, Kadapa,Andhra Pradesh-516 360.  
**(CD 5) Pathakota Savithramma**, W/o P.Venkata Subba Reddy, Flat No 402, Raja Rajeswari Apartments, Sastry Nagar, Y M R Colony, Proddatur, Kadapa, Andhra Pradesh -516 360.  
**(CD 6) Sree Sunshine Infra**, Rep.By Its Partners P.Kiran Kumar Reddy And P.Savithramma, D No. 1/222, Bollavaram, Proddatur, Kadapa,Andhra Pradesh -516 360.

This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, **DEBTS RECOVERY TRIBUNAL HYDERABAD(DRT 2)** in **OA/205/2021** an amount of **Rs. 2756244.50 ( Rupees Twenty Seven Lakhs Fifty Two Thousands Six Hundred Forty Four And Paise Fifty Only )** along with pendentelitte and future interest @ **10.00 %** Simple Interest Yearly w.e.f. **23/03/2021** till realization and costs of **Rs. 97234 (Rupees Ninety Seven Thousands Two Hundred Thirty Four Only )** has become due against you (Jointly and severally/ Fully/Limited).


- You are hereby directed to pay the above sum within **15 days of the receipts of the notice**, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.
- You are hereby ordered to declare on an affidavit the particulars of yours assets on or before the next date of hearing.
- You are hereby ordered to appear before the undersigned on **30/01/2026 at 10:30 a.m.** for further proceedings.
- In addition to the sum aforesaid, you will also be liable to pay:  
(a) Such interests as is payable for the period commencing immediately after this notice of the certificate / execution proceedings.  
(b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceedings taken for recovering the amount due.

Given under my hand and the seal of the Tribunal, on this date: **28/11/2025**  
**Recovery Officer**  
**DEBTS RECOVERY TRIBUNAL HYDERABAD(DRT 2)**





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ఉన్న వంద గజాల్లోపై స్థలాన్ని కూడా కొనుగోలు చేసుకుంటే మొత్తం స్థలానికి రిజిస్ట్రేషన్ చేయించుకునే అవకాశమివ్వాలని సూచించారు. మార్కెట్ ధర, సరల రిజిస్ట్రేర్ మార్కెట్ కాన్ఫ్లక్టు వలన వంద గజాల్లోపై స్థల వివరాలు, రిజిస్ట్రేషన్ కాని ప్లాట్ల వివరాలు, రిజిస్ట్రేషన్ చేసుకుని వచ్చిన ఉన్న వంద గజాల్లోపై స్థలాన్ని అనుకునుకున్నావని వివరాలు తదితర అంశాలపై పూర్తిస్థాయి నివేదిక తయారుచేయాలని ఆదికారాలను మంత్రి ఆదేశించారు. వీటిపై మంత్రివర్గంలో చర్చించి తుది నిర్ణయం తీసుకుంటామన్నారు. ఈ కార్యక్రమంలో హౌస్‌లోగ్ డిప్యూటీ ఎండ్ చీఫ్ గౌరమ్, సీక్రె వెంకట రమణారెడ్డి తదితరులు పాల్గొన్నారు.

ನವಿ ಕೆ ಕವಿಶರುಲು ಅನಿಂನಂನಿವಾರು.

**NOTICE**

All the members of the Navabharat Co-operative Urban Bank Ltd., Regd. No. TB-668, Dr. A.S.Rao Nagar, Hyderabad-500062 Medchal-Malkajgiri District are hereby informed that, the undersigned has been authorized to call for the objections on the list of eligible members to vote of Navabharat Co-operative Urban Bank Ltd., Regd. No. TB-668, Dr. A.S.Rao Nagar, Hyderabad-500062 Medchal-Malkajgiri District on behalf of the Registrar for certification of the same under Rule 22(6)(d) of the TCS Rules, 1964 vide Memo Rc. No. 2746/ 2025-C, Dt: 03-12-2025 of DCO, Medchal-Malkajgiri District.

Hence, the list of members eligible to vote prepared by the incumbent Managing Committee is displayed on the Notice Board of the society, all the members of the society are requested to verify the same and are called to file their objections if any on the voters list within (7) days from the date of this notice i.e., by 05.00 PM on 22/12/2025 to the

[illegible][illegible][illegible]