

NCLIL/SEC/2026-2027

13-04-2026

<b>Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Floor.25, Dalal Street MUMBAI - 400001 Tel No.022-22721234</b>	<b>National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E),Mumbai - 400051Tel: 022- 26598235</b>
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Dear Sir/Madam,

**Subject: Outcome of Board Meeting dated 13<sup>th</sup> April, 2026**

**Ref: Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the subject cited above, we report the following outcome of the Board of Directors meeting held today i.e., **13<sup>th</sup> April, 2026**

**(1) Approval of Solar & Wind Power Project (130 MW) in Tuticorin, Tamil Nadu - Central Transmission Utility of India Limited (CTUIL)**

The Board of Directors has approved the implementation of Phase 1 of 50 MW (of a 130 MW project) of Solar and Wind Power at Tuticorin, Tamil Nadu at an estimated cost of Rs. 392 crores. The project involves development of infrastructure for evacuation / transmission of power and the project will be funded through a mix of debt and internal accruals. The remaining 80MW project will be implemented subsequently.

**(2) Board Comments on the fine levied by the National Stock Exchange (NSE)**

The Board had reviewed the notice received vide NSE/LIST-SOP/FINES/0155 dated February 13, 2026 received via email dated 13th February 2026, the waiver application filed by the Company and the rejection letter from NSE. The Board after deliberation provided the following comments:

- The Board emphasised to ensure strict adherence to all SEBI (LODR) Regulations applicable to the Company. The Board advised the Management to remain fully updated on all amendments and regulatory changes issued by SEBI & Companies Act 2013 from time to time.

The Meeting commenced at 12.00 noon and ended at 1.25 PM.  
Request you to take the above information on records.

Thanking you,

for NCL INDUSTRIES LIMITED.

**M. Divya Bharathi**  
Company Secretary &  
Compliance Officer



**Annexure - Disclosure pursuant to SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026**

<b>Particulars</b>	<b>Details</b>
Entity Granting approval	Central Transmission Utility of India Limited (CTUIL)
Nature of Approval	Grant of final connectivity / transmission access
Existing capacity	15.75 MW <b>(Hydro-Power projects)</b>
Existing capacity utilization	28 % <b>(Hydro-Power projects)</b>
Proposed capacity addition/ Project details	130 MW (Solar & Wind Power Project), to be implemented in phases.
<del>Period within which the proposed capacity is to be added</del> / Scheduled Commissioning or Start Date of Connectivity	February 2028
Investment required/Total Project Cost	Rs. 919 crores
Mode of financing	Mix of debt and internal accruals
Rationale	To meet captive power requirements and sale of power through exchanges and third-party power purchase agreements
Location	Tuticorin, Tamil Nadu
Validity / key conditions	Subject to compliance with CTUIL connectivity conditions, grid code, and execution of necessary agreements
Promoter interest	No
Related party transaction	Not applicable